

Jamberoo (ACPT Client Fund 0565) Variation of Trusts Ordinance 2022

No 29, 2022

Long Title

An Ordinance to vary the trusts of certain funds created by the Ross & Elsie Stewart Trust.

Preamble

A. The Anglican Church Property Trust Diocese of Sydney (the **ACPT**) is the trustee of the Ross & Elsie Stewart Trust held under ACPT Client Fund 0565 (the **Fund**).

B. The ACPT is permitted to access and apply 35% of the income of the Fund for the purposes of improving the church grounds of the parish of Jamberoo and 50% of the income for the purposes of repairing and maintaining the church building by clauses 5(d) and 5(e) of the Will of Elsie Stewart.

C. By reason of circumstances which have arisen after the creation of the trusts on which the Fund is held, it is inexpedient to carry out and observe those trusts and it is expedient to vary those trusts in the manner set out in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Jamberoo (ACPT Client Fund 0565) Variation of Trusts Ordinance 2022.

2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Fund is held, it is inexpedient to carry out and observe those trusts and it is expedient to vary those trusts in the manner set out in clause 3.

3. Variation of Trusts

The trusts of the Fund are varied to the extent necessary to permit the payments and capitalisation of income in clause 4.

4. Application

(1) The ACPT is authorised to apply up to \$12,000 of the capital of the Fund for the purpose of undertaking essential electrical work at Jamberoo Anglican Church.

(2) Following the application under subclause 4(1), the ACPT is to capitalise the whole of the income of the Fund until such time as the amount of capitalised income is equivalent to the amount of capital that was applied under subclause 4(1).

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

M EASTON
Chair of Committee

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 22 August 2022.

B BOUNDS
Secretary

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I Assent to this Ordinance.

KANISHKA RAFFEL
Archbishop of Sydney

22/08/2022