

Investment of Church Trust Property Ordinance 1990 Amendment Ordinance 2017

No, 07 2017

Long Title

An Ordinance to amend the Investment of Church Trust Property Ordinance 1990.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows –

1. Name

This Ordinance is the Investment of Church Trust Property Ordinance 1990 Amendment Ordinance 2017.

2. Amendment of the Investment of Church Trust Property Ordinance 1990

Clause 5 of the Investment of Church Trust Property Ordinance 1990 is amended as follows –

- (a) paragraphs (a) to (g) inclusive are deleted and the following matter is inserted instead –
 - “(a) deposit with an authorised deposit taking institution,
 - (b) deposit or investment with Glebe Administration Board as trustee of –
 - (i) the Diocesan Endowment Trust, or
 - (ii) the Diocesan Cash Investment Fund,
 - (c) purchase or other acquisition of any securities issued or guaranteed by –
 - (i) the Government of the Commonwealth of Australia, or
 - (ii) the Government of any State of the Commonwealth of Australia”,
- (b) paragraph (h) is relettered as paragraph (d),
- (c) paragraph (i) is deleted,
- (d) paragraph (k) is relettered as paragraph (e).

3. Commencement

This Ordinance commences on the date of assent.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG
Chair of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 20 March 2017.

R WICKS
Secretary

I Assent to this Ordinance.

GN DAVIES
Archbishop of Sydney
22/03/2017