



Investment of Church Trust Property Ordinance 1990 Amending Ordinance 1998

No 9, 1998

Long Title

An Ordinance to extend the authorised investments of church trust property.

Preamble

A. The Investment of Church Trust Property Ordinance 1990 (the "Principal Ordinance") specifies the investments in which church trust property is authorised to be invested.

B. It is expedient to amend the Principal Ordinance in the manner set out in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows -

Name of Ordinance

1. This Ordinance is the Investment of Church Trust Property Ordinance 1990 Amending Ordinance 1998.

Amendment to the Principal Ordinance

2. The Principal Ordinance is amended by inserting the following new paragraph after paragraph (j) of clause 5-

"(k) units in any unit trust investment for which -

(i) there is an approved deed under the Corporations Law; and

(ii) the management company is a wholly owned subsidiary of Glebe Administration Board at the time the investment is made."

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N.M. CAMERON

Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 27 April 1998.

M.A. PAYNE

Secretary

I Assent to this Ordinance.

R.H. GOODHEW

Archbishop of Sydney

27/4/1998