
*Investment of Church Trust Property Ordinance 1944
Amending Ordinance 1956.*

No. 25, 1956.

AN ORDINANCE to amend the Investment of Church Trust Property Ordinance 1944.

WHEREAS it is expedient to amend the Investment of Church Trust Property Ordinance 1944 Now the Synod of the Diocese of Sydney ordains directs and rules as follows:—

1. Section 2 of the Investment of Church Trust Property Ordinance 1944 is amended by adding the following clause after clause (b) thereof:

(bb) The Church of England Property Trust Diocese of Sydney may with the approval of Standing Committee invest any moneys not required for immediate application in investments and/or securities other than those authorised by the Trustee Act or Section 2 (a) of this Ordinance subject however to such conditions and requirements (if any) as in the view of the Standing Committee the circumstances require and may from time to time vary such investments within the provisions aforesaid; such investments and/or securities shall for the purposes of this Ordinance become authorised investments.

2. This Ordinance may be cited as "Investment of Church Trust Property Ordinance 1944 Amending Ordinance 1956."

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

W. G. HILLIARD, Bishop.
Chairman of Committees.

We certify that this Ordinance was passed by the Synod of the Diocese of Sydney this 24th day of September, 1956.

S. H. DENMAN. } Secretaries
H. V. ARCHINAL. } of Synod

I assent to this Ordinance.

HOWARD SYDNEY,
Archbishop of Sydney.

24/9/1956