Hunters Hill Land Sale Ordinance 2016

No 17, 2016

Long Title

An Ordinance to permit the sale of certain land at Woolwich.

Preamble

- A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of the land comprised in folio identifier 1/853596 known as 13 Margaret Street, Woolwich and the site of St John's Church (the "Land").
- B. The Land is church trust property and forms part of the property of the ACPT Hunters Hill Trust which, under the Hunters Hill Trust Ordinance 2014, is held on trust for the purposes of the parish of Hunters Hill.
- C. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Hunters Hill Land Sale Ordinance 2016.

2. Declarations

By reason of circumstances which have arisen after the creation of trusts on which the Land is held, it is expedient that the Land be sold.

3. Power of sale

The Property Trust is authorised to sell the Land subject to such terms and conditions as it may think fit within 3 years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee given by resolution.

4. Application of proceeds

The proceeds of sale are to be applied in accordance with a further ordinance to be promoted to the Standing Committee.

5. Capitalisation of income

Notwithstanding clause 7 of the Hunters Hill Trust Ordinance 2014, all income arising from the investment of that part of the ACPT – Hunters Hill Trust which comprises the proceeds of sale is to be capitalised.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG

Chair of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 27 June 2016.

DS MARR Acting Secretary

I Assent to this Ordinance.

GN DAVIES Archbishop of Sydney 28/06/2016