No. 28, 1950.

AN ORDINANCE to provide for an Hostel for University Students and to amend "The Christ Church St. Lawrence Sydney Church Rectory and School Ordinance 1932 Amendment Ordinance 1935" and for purposes incidental thereto.

WHEREAS by "The Christ Church St. Lawrence Sydney Church Rectory and School Ordinance 1932 Amendment Ordinance 1935" (No. 12 of 1935) a Fund designated "The School Compensation Money" is held by the Church of England Property Trust Diocese of Sydney (hereinafter referred to as the trust) upon the trusts therein set out. AND WHEREAS the said Ordinance provides inter alia that the trust may apply part of the said Fund in or towards the purchase of a building and premises suitable for a hostel for University Students to be carried on under a constitution provided by Ordinance of Synod. AND WHEREAS by "The Christ Church St. Lawrence Sydney Church Rectory and Parish Hall Ordinance 1950" (No. 6, 1950) a sum of six thousand pounds (£6,000) is to be added to and held upon the same trusts as the said Fund. AND WHEREAS by reason of circumstances subsequent to the creation of the trusts of the said Fund it has become impossible or inexpedient to carry out or observe such trusts so far as the same are inconsistent with the provisions of this Ordinance.

Now the Standing Committee of the Synod of the Diocese of Sydney ordains and rules as follows:—

- 1. By reason of circumstances subsequent to the creation of the trusts of the Fund designated "The School Compensation Money" it has become impossible or inexpedient to carry out or observe such trusts insofar as the same are inconsistent with the provisions of this Ordinance and they are hereby varied accordingly.
- 2. Clause 6 of "The Christ Church St. Lawrence Sydney Church Rectory and School Ordinance 1932 Amendment Ordinance 1935" is hereby amended by deleting Sub-Clause (a) and inserting in lieu thereof the following Sub-Clause:—
 - (a) for the provision of a Hostel for University Students to be carried on under a constitution approved by Ordinance of Synod. For this purpose the Trust is directed to set aside the sum of fifteen thousand pounds (£15,000) and to apply the same as and when the Standing Committee by resolution shall direct:—

- In or towards the purchase and furnishing of a building and the making of any necessary additions alterations or repairs thereto, or
- (ii) In or towards the purchase of land and the erection thereon of a suitable building with all necessary furnishings and appointments, or
- (iii) In or towards the erection of a suitable building with all necessary furnishings and appointments on land otherwise acquired for so purpose provided that pending the purchase or erection of such building as aforesaid the Trust may use so much of the income derived from the investment of the said sum as the Standing Committee by resolution as aforesaid shall direct for the purpose of renting adapting and furnishing a suitable building for such purposes as aforesaid and the balance of the said income not so used in any one year shall be added to and held upon the same trusts as the said sum.
- 3. This Ordinance shall be styled and cited as "The Hostel for University Students Ordinance 1950."

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

W. G. HILLIARD, Bishop,

Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney this 30th day of October, 1950

H. V. ARCHINAL,

Diocesan Secretary.

I assent to this Ordinance,
HOWARD SYDNEY,
2/11/1950