HOLY TRINITY ERSKINEVILLE TRUST FUNDS ORDINANCE 1976

No. 7 1976

AN ORDINANCE to vary the trusts on which the proceeds from the sale of certain land at Newtown shall be held.

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called "the Corporate Trustee") has pursuant to St. Columb's Newtown Sale Ordinance 1975 sold certain land being the land comprised in Certificate of Title Volume 1196 Folio 250 and the improvements erected thereon known as St. Columb's Newtown AND WHEREAS such land was church trust property held upon trust to erect or permit to be crected a church on the said land and thereafter for church purposes in connection with the Church of England AND WHEREAS it is inexpedient to carry out and observe the said trusts to the extent to which the same are hereby varied NOW the Standing Committee of the Synod of the Diocese of Sydney HEREBY DECLARES ORDAINS RULES AND DIRECTS as follows:

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1. By reason of circumstances which have arisen subsequent to the creation of the said trusts it is inexpedient to carry out and observe the same and

- X₂. The Corporate Trustee shall apply the proceeds arising from the sale of the said land after paying thereout the costs of and incidental to this Ordinance as follows:
 - the church and church halls at Holy Trinity Erskineville not exceeding \$12,000.00 or such larger sum as may be approved by resolution of the Standing Committee

 - (d) Until the 31st day of May 1979 the Corporate Trustee shall pay

to the churchwardens of Holy Trinity Church Erskineville for general parochial purposes ninety per centum of the income from such investment by quarterly instalments and the balance of such income shall be capitalised.

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- Thereafter the income from such investment shall be applied in accordance with a resolution of the Standing Committee passed at the request of the majority of the members of the parish council of the the majority of the members

 Parish of Erskineville and of the Inner City Committee.
- 35 3. This Ordinance may be cited as "Holy Trinity Erskineville Trust Funds Ordinance 1976".
 - I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

D. Cameron
Deputy Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 29th day of March 1976.

W. Gotley Secretary

I ASSENT to this Ordinance.

M.L. Loane
Archbishop of Sydney
29 / 3/1976