Harbord and South Curl Curl Further Mortgage Ordinance, 1962.

No. 45, 1962.

AN ORDINANCE to authorise the further charging or mortgaging of the land referred to in the Harbord and South Curl Curl Variation of Trust and Mortgage Ordinance, 1960.

WHEREAS by Ordinance No. 33, 1960 entituled Harbord and South Curl Curl Variation of Trust and Mortgage Ordinance 1960 Church of England Property Trust Diocese of Sydney therein and hereinafter referred to as the Corporate Trustee was authorised and empowered to mortgage the land described in the Schedule to that Ordinance for the sum of Ten thousand pounds (£10,000:) for the purpose of erecting a new church upon part of such land AND WHEREAS by Ordinance No. 41, 1960 entituled Harbord and South Curl Curl Variation of Trust and Land Sale Ordinance 1960 the Corporate Trustee was authorised and empowered to sell the land described in the two Schedules thereto and to apply a certain proportion of the net proceeds towards the erection of a new Rectory in the Provisional District of Harbord and South Curl Curl AND WHEREAS the said land has been sold in pursuance of the said Ordinance but the net proceeds of sale have not realised as much as was anticipated AND WHEREAS a new Rectory has been erected and it is necessary to obtain an increase in the advance secured by the mortgage executed in pursuance of the Ordinance firstly recited to the extent of Six hundred pounds (£600:) to complete the payment for the erection of such Rectory and for such purpose to amend the said recited Ordinance as hereinafter set out NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS AND DIRECTS as follows:-

I. By reason of circumstances which have arisen subsequent to the passing of Ordinance No. 33, 1960 it is expedient to further charge or mortgage the land described in the Schedule to that Ordinance and the Corporate Trustee is hereby empowered to so further charge or mortgage the said land for the purpose of borrowing a further sum of Six hundred pounds (£600:) the proceeds of which shall after paying the costs charges and expenses of and incidental to this Ordinance and such further charge or mortgage be applied towards the costs of the erection of the new Rectory in the Provisional District of Harbord and South Curl Curl or in repayment of any money temporarily advanced in connection

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therewith PROVIDED THAT such debt shall be reduced at the rate of not less than £100 per annum.

- 2. The provisions of Clause 5 of Ordinance No. 33, 1960 shall extend to and cover the sum hereinbefore authorised to be borrowed in pursuance of this Ordinance.
- 3. This Ordinance may be cited as "Harbord and South Curl Curl Further Mortgage Ordinance, 1962."

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON, Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 26th day of November, 1962.

W. L. J. HUTCHISON, Secretary.

I assent to this Ordinance.

26/11/1962.

HUGH SYDNEY,
Archbishop of Sydney.