

GREENWICH (SALE OF GREENWICH POINT RECTORY) ORDINANCE 1985

No. 39. 1985

AN ORDINANCE to authorise the sale of certain property at the corners of St. Lawrence Street, Church Street, and Greenwich Road, Greenwich and to provide for the application of the proceeds of sale thereof.

WHEREAS

A. Anglican Church Property Trust Diocese of Sydney (hereinafter called "the Corporate Trustee") is the registered owner of the land described in the Schedule hereto at Greenwich Point (hereinafter called "the said property").

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B. The said property is held by the Corporate Trustee upon trust to permit the same to be used for a church or school in connection with the Church of England.

C. The said property is church trust property within the meaning of the Anglican Church of Australia Trust Property Act, 1917.

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D. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the said property is held it is inexpedient to carry out and observe the same and it is expedient that the said property be sold and the proceeds be applied as hereinafter set forth.

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NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:

1. This Ordinance may be cited as "Greenwich (Sale of Greenwich Point Property) Ordinance 1985".

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2. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the said property is held it is inexpedient to carry out and observe the same and it is expedient to vary the trusts to the extent necessary to sell the said property and apply the proceeds as hereinafter set out.

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3. The Corporate Trustee is hereby empowered and authorised to sell the said property within three years after the date of assent to this Ordinance, and thereafter only with the consent of the Standing Committee, by public auction or private agreement, in one or more lots, for such price or prices, and on and subject to such terms and conditions as the Corporate Trustee may deem fit.

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4. The proceeds from the sale of the said property shall be applied firstly in meeting all costs of and incidental to this Ordinance and of the sale of the said property and then the balance shall be applied as follows:-

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(a) As to one half to be applied towards the Archbishop's

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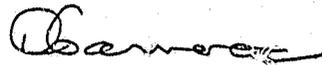
Vision for Growth Appeal;

- (b) As to the other half to be applied for such purposes within or without or partially within and partially without the parish of Greenwich as the Standing Committee at the written request of a majority of the parish council of the said parish may by resolution from time to time determine provided that in default of agreement either party may refer the question of the application to the Synod for determination and in the meantime prior to any such application the said other half or part thereof shall be invested by the Corporate Trustee in accordance with the Investment of Church Trust Property Ordinance 1978 and the income thereon shall be accumulated ^{and capitalised.}

SCHEDULE

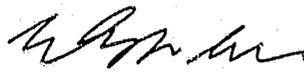
All that piece or parcel of land at the corners of Serpentine Road, Church Street and Greenwich Road, Greenwich Point which is more particularly described in Deed of Confirmation dated 8 October 1892 and registered Book 502 Numbered 305

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.



Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 25th day of November 1985.



Secretary.

I ASSENT to this Ordinance.



Archbishop of Sydney.
25 / 11 / 1985

