Greenwich (Akeroyd Estate) Variation of Trusts Ordinance 2019

No 61, 2019

Long Title

An Ordinance to vary the trusts of a bequest from the late Helen Akeroyd for purposes in connection with the Parish of Greenwich.

Preamble

- A. The Anglican Church Property Trust Diocese of Sydney is the trustee of a one-half share of the residue of the estate of the late Helen Akeroyd, also known as ACPT Client Fund 0456 (the 'Sum').
- B. By clause 5(iii)a) of the Will executed by the Testatrix on 18 December 2006, the Sum comprises Church Trust Property and is held on trust as follows –

"one half (1/2) hare to The Anglican Church Property Trust Diocese of Sydney to be held upon trust for the general purposes of St Giles Anglican Church, Greenwich, the income derived from the investment thereof to be paid to the Church wardens of the said Church to be applied by them for the general purposes of the said Church as determined from time to time by a majority of the Parish Council thereof".

C. By reason of circumstances which have arisen after the creation of the trusts on which the Sum is held, it is inexpedient to carry out and observe those trusts, and it is expedient that the trusts of the Sum be varied in the manner set out in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Greenwich (Akeroyd Estate) Variation of Trusts Ordinance 2019.

2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Sum is held, it is inexpedient to carry out and observe those trusts, and it is expedient that the trusts of the Sum be varied in the manner set out in clause 3.

3. Variation of Trusts

The trusts of Sum are varied to the extent necessary to permit both the capital and income comprising the Sum to be applied for the general purposes of St Giles Anglican Church, Greenwich as determined from time to time by a majority of the Parish Council thereof.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG Chair of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 9 December 2019.

D GLYNN Secretary

I Assent to this Ordinance.

G DAVIES Archbishop of Sydney

10/12/2019