



Glebe Administration Ordinance 1930 Amending Ordinance 1996

No 11, 1996

An Ordinance to vary the powers of investment of Glebe Administration Board.

Preamble

Whereas it is expedient that the powers of Glebe Administration Board be varied.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the Synod Ordains Directs Declares and Rules as follows.

Name

1. This ordinance is the Glebe Administration Ordinance 1930 Amending Ordinance 1996.

Amendment of Glebe Administration Ordinance 1930 re Building Services

2. Clause 13 of the Glebe Administration Ordinance 1930 is amended by -

- (a) omitting the word "and" at the end of paragraph (e);
- (b) omitting the matter "." at the end of paragraph (f) and inserting the matter "; and" instead; and
- (c) after paragraph (f), inserting a new paragraph (g) in the following terms -

"(g) to provide building services to the owners or tenants of real property, whether such real property is church trust property or otherwise."

Amendment of Glebe Administration Ordinance 1930 re Futures Contracts

3. Clause 14(h) of the Glebe Administration Ordinance 1930 is amended by -

- (a) inserting the words "and futures contracts subject in the case of futures contracts to guidelines to be notified to the Standing Committee" after the word "securities" where first appearing; and
- (b) inserting the words "or futures contracts subject in the case of futures contracts to guidelines to be notified to the Standing Committee" after the word "securities" where secondly appearing.

Amendment of Glebe Administration Ordinance 1930 re Leasing

4. The Glebe Administration Ordinance 1930 is amended as by -

- (a) omitting the word "and" at the end of paragraph 14(g);
- (b) inserting the word "and" at the end of paragraph 14(h);
- (c) after paragraph 14(h), inserting a new paragraph (i) in the following terms -

"(I) purchase or other acquisition of any personal property for the purpose of leasing that property;" and

(d) after clause 14 inserting a new clause 14A in the following terms -

"14A. The Board shall have absolute and full powers of leasing the property referred to in paragraph 14(i) and, without limited generality of those powers, the Board may -

(a) accept surrenders of leases and release lessees from claims thereunder;

(b) receive and give effectual receipts for all moneys received in respect of such property for rent or on any other account whatsoever; and

(c) use the income from such property, not otherwise appropriated, for any of the purposes aforesaid and for the payment of all costs, charges and expenses of and incidental to the management and control of such property.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

P.W. YOUNG

Deputy Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 29 April 1996.

W.G.S GOTLEY

Secretary

I Assent to this Ordinance.

R.H. GOODHEW

Archbishop of Sydney

3/5/1996