

**GILBULLA MORTGAGING ORDINANCE 1980 AMENDING ORDINANCE 1991**

**No 33, 1991**

**AN ORDINANCE to provide for further borrowing against the mortgaging of certain land at Menangle and to further provide for the application of the proceeds thereof.**

**WHEREAS**

**A. Pursuant to the Gilbulla Mortgaging Ordinance 1980 (the Principal Ordinance) Anglican Church Property Trust Diocese of Sydney was authorised to borrow a sum of \$80,000 or such other sum as may have been last approved by the Standing Committee by resolution thereof.**

**B. The sum of \$80,000 was borrowed and applied towards meeting the cost of extensions to improvements on the property known as "Gilbulla" at Menangle, and the Gilbulla Board of Management, now wishes to increase such borrowings and to apply the proceeds to meeting the cost of other improvements to the property.**

**NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:**

- 1. This Ordinance may be cited as "Gilbulla Mortgaging Ordinance 1980 Amending Ordinance 1991".**
- 2. The Principal Ordinance is amended by -**
  - (a) deleting in clause 3(1) "eighty thousand dollars (\$80,000)" and inserting instead "one hundred and ten thousand dollars (\$110,000)";**
  - (b) the addition of the words "or other improvements thereto" after the words "land" in clause 3(2).**

**I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.**

**E.D. CAMERON**  
**Deputy Chairman of Committees**

**I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 30th day of September 1991.**

**W.G.S. GOTLEY**  
**Secretary**

**I ASSENT to this Ordinance.**

**DONALD ROBINSON**  
**Archbishop of Sydney**  
**30 / 9 / 1991**