

South Western Region (Belfield Proceeds) Ordinance 1998

(Reprinted under the Interpretation Ordinance 1985.)

The Georges River Region (Belfield Proceeds) Ordinance 1998 as amended by the Georges River Region (Belfield Proceeds) Ordinance 1998 Amendment Ordinance 2009, the Georges River Region (Belfield Proceeds) Ordinance 1998 Amendment Ordinance 2010, the Georges River Region (Belfield Proceeds) Ordinance 1998 Amendment Ordinance 2014, the Georges River Region (Belfield Proceeds) Ordinance 1998 Further Amendment Ordinance 2014, and the South Western Regional Council Land Sale Ordinance 2022.

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XXXXXXXXXXXX

Long Title

An Ordinance to vary the trusts upon which certain land and funds are respectively held.

Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of the land at 14 Glenore Road, Canterbury being Lot 12 in Deposited Plan 15411 (the "Land").

B. By clause 2(a) of the Marrickville Area Deanery (Belfield Proceeds) Ordinance 1988 (the "1988 Ordinance") the Land is held on trust for use as accommodation by a person employed for ministry purposes within the Marrickville Area Deanery.

C. The Property Trust holds certain funds on the trusts set out in clause 2(b) of the 1988 Ordinance (the "Funds").

D. By reason of circumstances which have arisen after the creation of the trusts on which the Land and Funds are respectively held it is inexpedient to carry out and observe those trusts and it is expedient that the trusts be varied as hereinafter provided.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the South Western (Belfield Proceeds) Ordinance 1998.

2. Declaration of Inexpediency

By reason of circumstances which have arisen after the creation of the trusts on which the Land and Funds are respectively held it is inexpedient to carry out and observe those trusts and it is inexpedient that the Land and Funds be applied for the same or like purposes as the trusts on which they are respectively held.

3. Land

The Land shall henceforth be held on trust for such purposes of the South Western Regional Council (the "Regional Council") as are determined from time to time by the Regional Council.

4. Funds

The Funds shall be invested and the income earned on and from the date of assent to this Ordinance to and including 31 December 2023 shall be applied as follows –

- (a) if, from time to time, the Funds are –
 - (i) predominantly invested in the ACPT's Long Term Pooling Fund – no portion is to be capitalised, or
 - (ii) not predominantly invested in the ACPT 's Long Term Pooling Fund – 30% is to be capitalised, and
- (b) the balance is to be paid to the Council to be applied for such purposes of the Council as the Council may from time to time determine

5. Review

On or before 30 September 2023 the Regional Council must present an ordinance to the Standing Committee for the purpose of providing for the application of the income earned on the Funds after 31 December 2023.

Notes

1. The original form of ordinance was assented to on 9 December 1998.
2. From 14 July 2021, the title of 'Georges River region' changed to 'South Western region'. References to the region's name in this ordinance were subsequently updated on 29 July 2022, under the *Regions Ordinance 1995*, clause 3(4),

Table of Amendments

Title	Amended under the <i>Regions Ordinance 1995</i> , Clause 3(4).
Clause 1	Amended under the <i>Regions Ordinance 1995</i> , Clause 3(4).
Clause 3	Amended under the <i>Regions Ordinance 1995</i> , Clause 3(4).
Clause 4	Amended by Ordinances Nos 3, 2009; 12, 2010; 8, 2014, 14, 2014, and 23, 2022. Amended under the <i>Regions Ordinance 1995</i> , Clause 3(4).
Clause 5	Amended by Ordinances Nos 3, 2009 and 8, 2014.

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29 July 2022