

Fairy Meadow Land Sale Ordinance 2022

No 28, 2022

Long Title

An Ordinance to permit the sale of certain land at 201 Towradgi Road, Fairy Meadow, and to provide for the application of the proceeds of sale.

Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "ACPT") is the registered proprietor of the land contained in folio identifier 1/857097 known as 201 Towradgi Road, Fairy Meadow and the site of a rectory (the "Land").

B. The Land is church trust property and forms part of the property of the ACPT – Fairy Meadow Trust which, under the *Fairy Meadow Trust Ordinance 2021* is held for the purposes of the parish of Fairy Meadow (the "Parish").

C. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Fairy Meadow Land Sale Ordinance 2022.

2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold.

3. Power of Sale

The ACPT is authorised to sell the Land subject to such terms and conditions as it may think fit within 3 years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee given by resolution.

4. Allocations from the ACPT – Fairy Meadow Trust

(1) Subject to clause 4(2) the ACPT is directed that it may make the following payments from the capital of the ACPT – Fairy Meadow Trust –

- (a) first, the costs, charges and expenses of and incidental to this Ordinance and the sale of the Land, and
- (b) the balance in and towards the costs of and incidental to the purchase of a parcel of land and the construction of a residence thereon, or the purchase of a residence and the cost of any alterations necessary to render the residence suitable for housing a rector.

(2) No payment is to be made under clause 4(1) until the Land has been sold and the proceeds of sale paid to the ACPT.

5. Capitalisation of income

Notwithstanding clause 7 of the *Fairy Meadow Trust Ordinance*, all income arising from the investment of that part of the ACPT – Fairy Meadow Trust which comprises proceeds from the sale of the Land is to be capitalised.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

M EASTON
Chair of Committee

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I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 22 August 2022.

B BOUNDS
Secretary

I Assent to this Ordinance.

KANISHKA RAFFEL
Archbishop of Sydney

22/08/2022