## ENDOWMENT OF THE SEE DISTRIBUTION ORDINANCE 1950.

## No 41, 1990

AN ORDINANCE to authorise certain payments for purposes of the Diocese of Sydney beyond the Diocese.

## WHEREAS

- A. Anglican Church Property Trust Diocese of Sydney (herein called the "Property Trust") is the trustee of the Endowment of the See of Sydney which is held upon the trusts recited in the Seventh Schedule of the Endowment of the See Ordinance 1977 (herein called the trusts").
- B: Paragraph (e) of the trusts enables payments to be made "for such purposes of the Diocese beyond the Diocese as may be determined by resolution of Synod or by ordinance of Standing Committee but only insofar as those purposes include the provision of a capital sum to endow the see of another diocese".
- C. It is expedient to authorise the payment of certain grants to other dioceses in terms of paragraph (e) of the trusts.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the Synod ordains as follows-

- This Ordinance may be cited as the "Endowment of the See Distribution Ordinance 1990".
- 2. Pursuant to paragraph (e) of the trusts, the Property Trust is hereby authorised to make the following payments from the accumulated income of the Endowment of the See of Sydney -
  - (a) \$100,000 to the trustees of the church trust properly for the Diocese of Bathurst.
  - (b) \$100,000 to the trustees of the church trust property for the Diocese of the Riverina.
  - (c) \$100,000 to the trustees/of the church trust property for the Diocese of Armidale.
  - (d) \$100,000 to the trustees of the church trust property for the Diocese of Grafton.
- 3. Each amount paid pursuant to clause 2 shall be held by the respective trustees upon trust as a capital sum for the endowment of the see of the diocese concerned.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

N.M. CAMERON Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 29th day of October 1990.

W.G.S. GOTLEY Secretary

ASSENT to this Ordinance.