

# Endowment of the See Capital Ordinance 2012 Amendment Ordinance 2019

No 54, 2019

## Long Title

An Ordinance to amend the *Endowment of the See Capital Ordinance 2012* and the *Endowment of the See Trust Ordinance 2019*.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

### 1. Name

This Ordinance is the *Endowment of the See Capital Ordinance 2012 Amendment Ordinance 2019*.

### 2. Amendments

- (1) The *Endowment of the See Capital Ordinance 2012* is amended as follows –
  - (a) in the Preamble –
    - (i) delete the words “will be” in Recital B and insert instead the words “was”, and
    - (ii) delete the words “it is inexpedient to carry out and observe those trusts” in Recital C and insert instead the words “the Property Trust has agreed to resign as trustee of such property and it is expedient to appoint a new trustee in its place”,
  - (b) delete each occurrence of the words “Property Trust” throughout the Ordinance (except the Preamble) and insert instead the word “Trustee”,
  - (c) insert the following new definition at the end of clause 2 –

“Trustee” means the trustee of the Capital Fund from time to time.’, and
  - (d) delete the matter “Anglican Church Property Trust Diocese of Sydney Ordinance 1965” in clause 6 and insert instead the words “constituting ordinance of the Trustee”.
- (2) The *Endowment of the See Trust Ordinance 2019* is amended by inserting the following new paragraph (d) (and renumbering the existing paragraphs (d) and (e) as (e) and (f) respectively) –

“(d) distributions to the Fund from the Endowment of the See Long Term Investment Fund,”

### 3. Transitional arrangement for annual reporting

The Anglican Church Property Trust Diocese of Sydney is responsible for –

- (a) complying with the obligations set out in *the Accounts, Audits and Annual Reports Ordinance 1995*, including the preparation of annual accounts and auditing, and
- (b) ensuring lodgement of the annual information statement with the Australian Charities and Not-for-profits Commission,

after the commencement of this Ordinance in so far as those obligations are in respect to the Endowment of the See Capital Fund for the 12 month period to 31 December 2019.

### 4. Commencement

- (1) This clause 4 commences on the date of assent.
- (2) The remaining clauses of this Ordinance commence on 1 January 2020.

**Endowment of the See Capital Ordinance 2012 Amendment Ordinance 2019**

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG  
Chair of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 18 November 2019.

D GLYNN  
Secretary

I Assent to this Ordinance.

G DAVIES  
Archbishop of Sydney

18/11/2019