

Diocesan Endowment (Special Distribution) Ordinance 2009

(Reprinted under the Interpretation Ordinance 1985.)

The Diocesan Endowment (Special Distribution) Ordinance 2009 as amended by the Diocesan Endowment (Special Distribution) Amendment Ordinance 2009 and the Diocesan Endowment (Special Distribution) Amendment Ordinance 2011.

Table of Provisions

Clause	
1 Name
2 Special distributions for 2010, 2011 and 2012

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Long Title

An Ordinance to make special provision for the amounts to be paid by the Glebe Administration Board to the Standing Committee from the property held under the Diocesan Endowment Ordinance 1984 during the years 2010, 2011 and 2012.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Diocesan Endowment (Special Distribution) Ordinance 2009.

2. Special distributions for 2010, 2011 and 2012

- (1) Clause 5 of the Diocesan Endowment Ordinance 1984 has no operation in respect of the amounts that would otherwise be paid by the Glebe Administration Board to the Standing Committee under that clause during the years 2010, 2011 and 2012.
- (2) During the year 2010 the Glebe Administration Board is to pay to the Standing Committee an amount of \$5.4 million from the property held under the Diocesan Endowment Ordinance 1984, at such time or times as the Standing Committee determines from time to time.
- (3) During the year 2011 the Glebe Administration Board is to pay the Standing Committee an amount of \$5.25 million from the property held under the Diocesan Endowment Ordinance 1984, at such time or times as the Standing Committee determines from time to time.
- (4) During the year 2012 the Glebe Administration Board is to pay the Standing Committee an amount of \$3.642 million from the property held under the Diocesan Endowment Ordinance 1984, at such time or times as the Standing Committee determines from time to time.
- (5) The amounts paid by the Glebe Administration Board under subclauses (2), (3) and (4) are to be applied by the Standing Committee in accordance with the determination or direction made by the Synod.

Table of Amendments

Clause 2 Amended by Ordinances Nos 20, 2009 and 11, 2011.

STEVE LUCAS
Manager, Legal Services
2 June 2011

ROBERT WICKS
Diocesan Secretary