Diocesan Endowment (Special Distribution) Amendment Ordinance 2011

No 11, 2011

Long Title

An Ordinance to provide for the amount to be paid by the Glebe Administration Board to the Standing Committee from property held under the Diocesan Endowment Ordinance 1984 during the year 2012.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Diocesan Endowment (Special Distribution) Amendment Ordinance 2011.

Amendment to the Diocesan Endowment (Special Distribution) Ordinance 2009

The Diocesan Endowment (Special Distribution) Ordinance 2009 is amended by deleting clauses 2(3) and (4) and inserting instead the following –

- "(3) During the year 2011 the Glebe Administration Board is to pay the Standing Committee an amount of \$5.25 million from the property held under the Diocesan Endowment Ordinance 1984, at such time or times as the Standing Committee determines from time to time.
- (4) During the year 2012 the Glebe Administration Board is to pay the Standing Committee an amount of \$3.642 million from the property held under the Diocesan Endowment Ordinance 1984, at such time or times as the Standing Committee determines from time to time.
- (5) The amounts paid by the Glebe Administration Board under subclauses (2), (3) and (4) are to be applied by the Standing Committee in accordance with the determination or direction made by the Synod."

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 30 May 2011.

R WICKS Secretary

I Assent to this Ordinance.

PETER F JENSEN Archbishop of Sydney 31/05/2011