



Diocesan Endowment Ordinance 1984 Amendment Ordinance 1999

No 29, 1999

Long Title

An Ordinance to amend the Diocesan Endowment Ordinance 1984.

Preamble

A. Under the Diocesan Endowment Ordinance 1984 (the "Principal Ordinance") certain church trust property (the "Property") and the income on the Property, is held upon the trusts set out in that ordinance.

B. By reason of the circumstances which have arisen after the creation of the trusts on which the Property and the income earned thereon is held, it is inexpedient to carry out and observe those trusts and it is expedient to vary the trusts on the terms set out in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows -

1. Name

This Ordinance is the Diocesan Endowment Ordinance 1984 Amendment Ordinance 1999.

2. Declarations

By reason of circumstances arising after the creation of the trusts on which the Property and the income earned thereon is held it is inexpedient to carry out and observe those trusts and it is expedient to amend the trusts on the terms set out in this Ordinance.

3. Amendment

The Diocesan Endowment Ordinance 1984 is amended by deleting the table in clause 6(1) and inserting the following table instead -

Year in which Recommendation is made

Prescribed Percentage of the Operating Surplus of the immediately preceding year

1999
75%

2000
75%

2001
75%

2002 and subsequent years
65%

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N M CAMERON

Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 20 September 1999.

M A PAYNE

Secretary

I Assent to this Ordinance.

R H GOODHEW

Archbishop of Sydney

23/9/1999