## No. 25, 1959.

AN ORDINANCE to authorise the sale of certain land at Roseville in the Municipality of Ku-ring-gai Parish of Gordon County of Cumberland and to provide for the application of the proceeds thereof.

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called the Corporate Trustee) is registered as proprietor in fee simple of the land comprised in Certificate of Title Registered Volume 2609 Folio 127 more particularly described in the Schedule hereto AND WHEREAS the said land and building thereon was purchased by the Corporate Trustee with money partly provided by and partly borrowed on behalf of the Department of Promotion Diocese of Sydney (hereinafter called the Department) for use as a residence for the Director of the said Department AND WHEREAS the said land and premises are now vacant and by reason of the financial position of the said Department it is necessary and expedient that the said land be now sold for the purpose of repaying the moneys so borrowed and of paying other moneys owing by the said Department and it is inexpedient to carry out and observe the trusts upon which the said land is now held NOW the Standing Committee of the Synod of the Diccese of Sydney in the name and place of the said Synod HEREBY ORDAINS AND DIRECTS as follows:-

- 1. By reason of circumstances which have arisen subsequent to the trusts upon which the land described in the Schedule hereto is held it is inexpedient to carry out and observe the same and it is expedient that the said land be sold and the net proceeds applied as hereinafter set out.
- 2. The land described in the said Schedule may be sold by public auction or private contract at such time at such price and upon such terms and conditions as the Corporate Trustee may think fit freed from the trusts aforesaid.
- 3. The proceeds arising from the said sale after deducting therefrom all charges and outgoings to which the said land may be subject and the costs and expenses of and incidental to this Ordinance and of the sale of the said land and transfer thereof shall be applied by the Corporate Trustee in repaying all moneys owing to any bank or lending body in respect of the purchase of the said land and the balance shall be paid to the Council

of the said Department to be applied by it in or towards the payment of its outstanding obligations and liabilities so far as the same will extend and should there be any surplus the same may be used for the general purposes of the said Department.

4. This Ordinance may be cited as "Department of Promotion Land Sale Ordinance, 1959."

## SCHEDULE.

All that piece or parcel of land situated at Rosevile in the Municipality of Ku-ring-gai Parish of Gordon County of Cumberland having a frontage of 42 34" to Belgium Street being Lot 57 D.P. 7872 and the whole of the land comprised in Certificate of Title Registered Volume 2609 Folio 127.

I certify that the Ordinance as printed is in accordance with the Ordinance as passed.

W. G. HILLIARD, Bishop, Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 26th . day of October, 1959.

W. L. J. HUTCHISON,

Secretary.

I assent to this Ordinance.

HUGH SYDNEY,

Archbishop of Sydney.

26/10/1959.