Dee Why Land Sale Ordinance 2007

No 4, 2007

Long Title

An Ordinance to authorise the sale of certain land at North Curl Curl and the application of the proceeds.

Preamble

- A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of the land contained in folio identifier 30/2/5748 and known as 21 Blackwood Road, North Curl Curl (the "Land").
- B. The Land is church trust property and by clause 3 of the St John's Dee Why with Brookvale Sale Ordinance 1975 is held on trust for the purposes of the Parish of Dee Why (the "Parish").
- C. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold and that the proceeds be applied in the manner set out in this ordinance.

The Standing Committee of the Synod of the Diocese of Sydney ordains as follows.

1. Name

This Ordinance is the Dee Why Land Sale Ordinance 2007.

2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold and that the proceeds be applied in the manner set out in clause 4.

3. Power of Sale

The Property Trust is authorised to sell the Land at any time within 3 years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee given by resolution whether given before or after that date.

4. Application of the Proceeds of Sale

- (1) The proceeds of sale are to be paid to the Property Trust and applied as follows
 - (a) first, in payment of the costs of and incidental to this Ordinance and the sale of the Land, and
 - (b) second, in and towards the costs incurred in redeveloping the ministry facilities on the site known as St John's Dee Why, Corner Oaks Ave and Avon Road, Dee Why.
- (2) Pending application of the sale proceeds, the sale proceeds (or the balance remaining from time to time) are to be invested and the income capitalised.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney 19 February 2007.

R WICKS Secretary

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I Assent to this Ordinance.

PETER F JENSEN Archbishop of Sydney 21/2/2007