CROYDON ORDINANCE 1991

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No 12, 1991

AN ORDINANCE to authorise the variation of trusts for the sale of certain land at Burwood East in the Municipality of Burwood and provide for the application of the proceeds thereof.

WHEREAS

- A. The land described in the Schedule hereto ("the land") is vested in the Anglican Church Property Trust Diocese of Sydney ("the Corporate Trustee") and is held upon trust for the purposes of and in connection with the Anglican Church of Australia in the Parish of Croydon in that part of the parish that was formerly the Parish of Burwood East.
- B. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the land is held it is inexpedient to carry out and observe the same and it is inexpedient to deal with or apply such property for the same or like purpose to the extent that they are varied by this Ordinance and it is expedient to sell the land described in the Schedule.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:

- 1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the land is held it is inexpedient to carry out and observe the same and it is inexpedient to deal with or apply such property for the same or like purpose and it is expedient that the land described in the Schedule be sold.
- 2. The Corporate Trustee is authorised to sell the land described in the Schedule within three (3) years after the date of assent to this Ordinance and after that date only with the consent of the Standing Committee, by public auction or private agreement in one or more lots and for such price and on and subject to such terms and conditions as to the Corporate Trustee may seem appropriate freed from the trusts upon which the land is now held.
- The proceeds arising from the sale shall be applied by the Corporate Trustee as follows:-
 - (1) In payment of the costs of and incidental to:
 - (a) this Ordinance,
 - (b) any subdivision of the land, and
 - (c) any sale of the land.
 - (2) The balance including any capitalised interest shall be held upon trust to be applied for capital purposes in the Parish including:
 - (a) repayment of the loan from the Finance and Loans Board in respect of 80 Action Street, Croydon,
 - (b) construction of a rectory and its fitting out,
 - (c) construction of a parish centre and its fitting out,
 - (d) provision of landscaping fencing and parking areas,
 - (e) modification of and repairs and renovations to any of the buildings on the site occupied by St James Croydon.
 - (3) Any residue of the proceeds and income after the above applications shall be held by the Corporate Trustee upon trust for the Parish of Croydon to be applied for such purposes as requested from time to time by a resolution of a majority of the Parish Council of the said Parish and approved by resolution of the Standing Committee:

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Pending any application of moneys purcuant to this clause the proceeds of sale shall be invested and an amount not exceeding 50% of the income of such investment shall be paid to the Parish for the general purposes of the Parish and the balance of the income shall be capitalised.

4. This Ordinance may be cited as "Croydon Ordinance 1991",

SCHEDULE

ALL THOSE pieces of land in the Municipality of Burwood, Parish of Concord and County of Cumberland being the land in:

Certificates of Title	Volume 4378	Folio 243
	Volume 4424	Folio 131
	Volume 4424	Folio 142
	Volume 4452	Folio 175

Conveyance No. 827 Book 568
Conveyance No. 63 Book 2009

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

N.M. CAMERON Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 29th day of April 1991.

W.G.S. GOTLEY Secretary

I ASSENT to this Ordinance.

DONALD ROBINSON (Archbishop of Sydney 29 / 4 / 1991