

# Croydon Land Sale Ordinance 2023

No 29, 2023

## Long Title

An Ordinance to permit the sale of certain land at Croydon, and to provide for the application of the proceeds of sale.

## Preamble

A. The Anglican Church Property Trust Diocese of Sydney (the "ACPT") is the registered proprietor of the land contained in folio identifier 41/811603 known as 80 Acton Street Croydon and the site of a rectory (the "Land").

B. The Land is church trust property and forms part of the property of the ACPT – Croydon Trust which, under the *Croydon Trust Ordinance 2016*, is held for the purposes of the parish of Croydon (the "Parish").

C. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold and the proceeds be applied in the manner set out in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

### 1. Name

This Ordinance is the Croydon Land Sale Ordinance 2023.

### 2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold and the proceeds be applied in the manner set out in clause 4.

### 3. Power of Sale

The ACPT is authorised to sell the Land subject to such terms and conditions as it may think fit within 3 years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee given by resolution.

### 4. Allocations from the ACPT – Croydon Trust

(1) Subject to clause 4(2) the ACPT is directed that it may make the following payments from that part of the capital of the ACPT – Croydon Trust comprising the proceeds of sale –

- (a) first, the costs and expenses of and incidental to this Ordinance and the sale of the Land, and
- (b) second, to purchase a residence suitable for housing the minister of the Parish, including the costs of and incidental to any renovations or improvements necessary to render the acquired property suitable for the minister.

(2) No payment is to be made under clause 4(1) until the Land has been sold and the proceeds of sale paid to the ACPT.

### 5. Capitalisation of income

Notwithstanding clause 7 of the *Croydon Trust Ordinance 2016*, all income arising from the investment of that part of the ACPT – Croydon Trust which comprises proceeds from the sale of the Land is to be capitalised.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG  
Chair of Committee

### **Croydon Land Sale Ordinance 2023**

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 14 August 2023.

B BOUNDS  
Secretary

I Assent to this Ordinance.

KANISHKA RAFFEL  
Archbishop of Sydney

14/08/2023