No. 12, 1950

AN ORDINANCE to authorise the mortgaging of certain lands at Parramatta held in trust for a School to be controlled managed and carried on by the Council for the Promotion of Sydney Church of England Diocesan Schools; and for purposes connected therewith.

WHEREAS pursuant to the provisions of the Council for the Promotion of Sydney Church of England Diocesan Schools Ordinance of 1947 a Contract was recently entered into for the purchase of certain land at Parramatta more particularly described in the Schedule hereto for the purpose of a School to be controlled managed and carried on by the Council constituted by such Ordinance (hereinafter called "the said Council").

AND WHEREAS it appears expedient by reason of circumstances subsequent to the creation of the trust to which the said land is subject that it should be mortgaged in manner and for the purposes hereinafter appearing.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod declares directs and ordains as follows:—

- 1. By reason of circumstances subsequent to the creation of the trust to which the said land is subject it is expedient to mortgage the same in manner hereinafter appearing.
- The said land may be mortgaged from time to time in such manner and to raise or secure the repayment of such moneys as the said Council shall from time to time determine and accordingly such mortgaging is hereby directed.
- 3. The moneys so raised as aforesaid shall be applied for the use benefit and purposes of the said School or for one or more of the Schools for the time being controlled managed or carried on by the said Council in such manner as the said Council shall from time to time determine including the repayment of any moneys for the time being secured upon the real or personal pro-

The Council for the Promotion of Sydney Church of England Diocesan Schools Mortgaging Ordinance 1050.

perty held for the time being for the said Schools or any part thereof and the payment of all costs charges and expenses of and incidental to this Ordinance and anything done in pursuance thereof.

4. This Ordinance may be cited as "The Council for the Promotion of Sydney Church of England Diocesan Schools Mortgaging Ordinance 1950."

SCHEDULE.

The whole of the land in Certificate of Title Registered Volume 4402, Folio 233, situate in and known as Ellangowan No. 153 George Street Parramatta.

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

W. G. HILLIARD, Bishop.

Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney this 31st day of July, 1950.

H. V. ARCHINAL.

Diocesan Secretary.

I assent to this Ordinance.

HOWARD SYDNEY.

1/8/1950.