## No. 17, 1948.

AN ORDINANCE to authorise the mortgaging of real and personal property now held in trust for the use benefit and purposes of the Schools for the time being controlled managed and carried on by the body known as The Council for the Promotion of Sydney Church of England Diocesan Schools; and for purposes connected therewith.

WHEREAS the Council constituted under The Council for the Promotion of Sydney Church of England Diocesan Schools Ordinance 1947 has the control management and carrying on of the Schools referred to in the Schedule to the said Ordinance and of two other recently acquired Schools namely "Danebank School" situate at Hurstville and the "Leura Preparatory School for Boys" situate at Leura.

AND WHEREAS considerable real and personal property (including the lands described in the Schedule hereto) has been acquired and is held in trust for the use benefit and purposes of the said Schools.

AND WHEREAS it appears expedient by reason of circumstances subsequent to the creation of the trusts to which the said real and personal property is subject that it should be mortgaged in manner and for the purposes hereinafter appearing.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod declares directs and ordains as follows:—

- 1. By reason of circumstance subsequent to the creation of the trusts to which the said real and personal property (including the lands described in the Schedule hereto) are subject it appears expedient that the same or any part thereof should be mortgaged from time to time in such manner and to raise or secure the repayment of such moneys as the said Council shall from time to time determine and accordingly such mortgaging is hereby directed.
- 2. The moneys so raised as aforesaid shall be applied for the use benefit and purposees of the said Schools or any other Schools for the time being controlled managed and carried on by the said Council or any of them in such manner as the said

## The Council for the Promotion of Sydney Church of England Diocesan Schools Mortgage Ordinance 1948.

Council shall from time to time determine including the repayment of any moneys for the time being secured upon the said real or personal property or any part thereof and the payment of all costs charges and expenses of and incidental to this Ordinance and anything done in pursuance thereof.

3. This Ordinance may be cited as "The Council for the Promotion of Sydney Church of England Diocesan Schools Mortgage Ordinance 1948."

## THE SCHEDULE.

The whole of the land in Certificate of Title Registered Volume 4757 Folio 181 situated in Park Road Hurstville whereon are erected certain premises known as "Danebrook School" together with two small adjoining pieces of land recently purchased from Herbert Thomas Booth and Elvira Bernice Jarman and intended to be used in conection with such School.

The whole of the land in Certificate of Title Registered Volume 2570 Folio 247 situated in Gladstone Road Leura whereon are erected certain premises known as "Leura Preparator, School for Boys."

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R. C. ATKINSON.

Chairman of Committees,

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney this 22nd day of December, 1948.

H. V. ARCHINAL,

Diocesan Secretary.

I assent to this Ordinance.

HOWARD SYDNEY.

December 23, 1948.