Council for the Promotion of Sydney Church of England Diocesan Schools (Claremont College) Mortgage Ordinance 1958.

No. 17, 1958.

An Ordinance to authorise the mortgaging of certain land in Coogee Bay Road Randwick and to provide for the application of the proceeds thereof.

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called the Corporate Trustee) is the purchaser under a certain Contract of Sale dated fifteenth day of September One Thousand nine hundred and fifty-eight from Claremont College Limited (hereinafter called the vendor) for the purchase of the land comprised in Certificate of Title Volume 5862 Folio 229 more particularly described in the Schedule hereto AND WHEREAS the said land is being acquired on behalf of the Council for the Promotion of Sydney Church of England Diocesan Schools as constituted by Ordinance No. 14, 1947 AND WHEREAS such Council is also acquiring (subject to the completion of the said recited contract) the furniture, library and other assets of the vendor in and upon the premises known as Claremont College carried on by the vendor upon the said land AND WHEREAS it is necessary and expedient to mortgage the said land for the purpose of completing the said recited contract and for the acquisition of the said furniture, library and other assets of the said College Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod hereby ordains and directs as follows:-

1. By reason of circumstances subsequent to the creation of the trusts to which the land described in the Schedule hereto is subject it is expedient that the same or any part thereof should be mortgaged from time to time in such manner and to raise or

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secure the repayment of such moneys as the Council shall from time to time determine in accordance with the powers vested in such Council by virtue of Ordinance No. 14, 1947, and such mortgaging is hereby authorised and directed.

- 2. The moneys so raised as aforesaid shall be applied when the power is first exercised in and towards the costs charges and expenses of this Ordinance and such mortgage or mortgages executed in pursuance thereof and the balance in and towards the purchase money under the said recited Contract of Sale and the acquisition of the furniture, library and other assets of Claremont College Randwick and the costs charges and expenses of and incidental to the completion of such purchase and when the power is subsequently exercised in accordance with the authority contained in the said Ordinance No. 14, 1947, for the use benefit and purposes of the Schools or any of them for the time being controlled managed and carried on by the said Council in such manner as the said Council shall from time to time determine including the repayment of any moneys for the time being secured upon the real and personal property of the said Council or any part thereof and the payment of any costs charges and expenses of and incidental thereto.
- 3. This Ordinance may be cited as "Council for the Promotion of Sydney Church of England Diocesan Schools (Claremont College) Mortgage Ordinance 1958."

THE SCHEDULE

All that piece or parcel of land situated at Coogee Bay Road in the Municipality of Randwick Parish of Alexandria County of Cumberland containing 2 roads 39½ perches being Portions 1124 to 112/ inclusive of the said Parish and being the whole of the land comprised in the Certificate of Title Registered Volume 5862, Folio 229.

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I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

H. GORDON S. BEGBIE, Acting Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 29th day of September, 1958.

W. L. J. HUTCHISON,
Secretary.

I assent to this Ordinance.

HOWARD SYDNEY, Archbishop of Sydney.

16/10/1958.