Council of the College of Preachers (Variation of Trusts and Dissolution) Ordinance 2010

No 8, 2010

Long Title

An Ordinance to provide for the dissolution of the Council of the College of Preachers and the transfer of its funds to the Council for Continuing Education for Ministers.

Preamble

- A. The Council of the College of Preachers (the "Council") was established pursuant to Synod resolution 4/71.
- B. Sydney Diocesan Secretariat (the "Secretariat") holds certain church trust property in a fund (currently known as "Fund 156") for the Council.
- C. By reason of circumstances which have arisen after the creation of the trusts on which Fund 156 is held it is inexpedient to carry out and observe those trusts and it is expedient that the trusts be varied in the manner set out in this Ordinance.
- D. It is also expedient that the Council be dissolved.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Council of the College of Preachers (Variation of Trusts and Dissolution) Ordinance 2010.

2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which Fund 156 is held it is inexpedient to carry out and observe those trusts or to apply Fund 156 for the same or like purposes as those trusts and it is expedient that the trusts be varied in the manner set out in this Ordinance.

3. Trusts of Fund 156

Fund 156 is held on trust for the purposes of the Council for Continuing Education for Ministers.

4. Transfer of Fund 156

The funds comprising Fund 156 are to be transferred to the fund held by the Secretariat (currently known as "Fund 812") for the Council for Continuing Education for Ministers.

5. Dissolution of Council

The Council is dissolved.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL

Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 31 May 2010.

R WICKS Secretary

I Assent to this Ordinance.

PETER F JENSEN 02/06/2010