Church of England Youth! Department ("Telford" Port Hacking) Sale Ordinance 1969

No. 9, 1969

AN ORDINANCE to authorise the sale of certain land at Port Hacking in the Shire of Sutherland and to provide for the application of the proceeds:

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called the "Corporate Trustee") is registered as proprietor in fee simple of the land comprised in Certificates of Title Volume 10411 Folio 192 Volume 2822 Folios 78, 80 and 81 more particularly described in the Schedule hereto AND WHEREAS the said land was purchased by the Corporate Trustee for and on behalf of the Church of England Youth Department Diocese of Sydney for the sum of Thirty-five thousand dollars (\$35,000) provided by the Bank of New South Wales Savings Bank Ltd. pursuant to the Church of England Youth Department Mortgage Ordinance 1967 (No. 52. 1967) but no trusts in writing have been declared concerning the same AND WHEREAS shortly prior to the purchase of the said land certain negotiations had taken place with the Minister for Lands in respect of the acquisition by the Crown of such land for the purposes of a National Park which acquisition subsequently would also involve other adjoining land held on behalf of the said Youth Department and the granting of a long term lease on favourable rental terms after such acquisition to the Corporate Trustee of the lands so acquired AND WHEREAS the said Minister then intimated that the Crown would purchase from the Corporate Trustee the land comprised in the Schedule hereto at the price the Corporate Trustee paid for the same and it was a condition of the loan by the said Bank that the proceeds of sale be applied in reduction or repayment of the advance made by such Bank AND WHEREAS The Director, National Parks and Wildlife Service on behalf of the Crown has now applied to acquire the said land at the sum of Thirty-nine thousand four hundred and one dollars forty-four cents (\$39,401.44) (being the price paid by the Corporate Trustee and certain interest and incidental costs and expenses) And whereas by reason of circumstances which have arisen subsequent to the creation of the trusts upon which the said land is held it is inexpedient to carry out and observe the same and it is expedient that the land be now sold to The Director, National Parks and Wildlife Service on behalf of the Crown for the said sum of Thirty-nine thousand four hundred and one dollars forty-four cents (\$39,401,44) and that the net proceeds be applied as hereinafter set out NOW the Standing Committee of the Synod of the Diocese of Sydney HEREBY DECLARES RULES AND follows:--

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- 1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the land described in the Schedule hereto is held it is inexpedient to carry out and observe the same and it is expedient that the said lands be sold.
- The Corporate Trustee is hereby authorised and empowered to sell the said land to The Director, National Parks and Wildlife Service for the sum of Thirty-nine thousand four hundred and one dollars forty-four cents (\$39,401.44) freed from the trusts upon which it is held.
- 3. The net proceeds arising from the said sale after paying thereout all outgoings to which the land is subject and the costs of and incidental to this Ordinance shall be paid in reduction or repayment of the loan made by the Bank of New South Wales Savings Bank Ltd. for the acquisition of such land.
- 4. The Corporate Trustee is also hereby empowered to take a lease the said land or any part thereof after completion of the sale and transfer hereby authorised for such term and upon such conditions as it may deem fit.
- 5. This Ordinance may be cited as "Church of England Youth Department ("Telford' Port Hacking) Sale Ordinance, 1969".

SCHEDULE

All that piece or parcel of land situated at Port Hacking in the Shire of Sutherland Parish of Wattamolla County of Cumberland containing about 21 acres 2 roods 25½ perches being the whole of the land comprised in Certificates of Title Volume 10411 Folio 192 Volume 2822 Folio 78 Volume 2822 Folio 80 and Volume 2822 Folio 81.

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON,

Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 31st day of March, 1969.

W. L. J. HUTCHISON,

Secretary.

I assent to this Ordinance.

MARCUS LOANE, Archbishop of Sydney.

31/3/1969.