No. 26, 1956.

An Ordinance to provide for a special assessment for television and for other purposes.

WHEREAS (A) in pursuance of the St. John's Parramatta Mortgage Sale and Variation of Trusts (Television) Ordinance 1955 the Church of England Property Trust Diocese of Sydney (herein called the Corporate Trust) applied for 60,000 shares of 10/- each in Television Corporation Limited and mortgaged the investment mentioned in the said Ordinance and the said shares to the Mutual Life and Citizens' Assurance Company Limited (herein called the Lender) to secure advances amounting to £30,000 to finance the purchase of the said shares; repayable by quarterly instalments of £250 and the balance at the expiration of five years from the date of the first advance.

- (B) The amount of £22,500 has already been advanced by the Lender and paid and the further amount of £7,500 remains to be paid on the said shares.
- (C) The Corporate Trust has repaid to the Lender three instalments amounting to £750 and interest to the 15th September 1956 on the amount of the advance.
- (D) It is proposed that a Church of England Television Society be constituted by ordinance of the Standing Committee.
- (E) It is expedient that a special assessment be provided for the purposes hereinafter set out.

Now the Synod of the Diocese of Sydney hereby ordains, directs and rules as follows:-

- 1. An assessment at the rate of 1% per annum based on the average annual income as provided by the Registry and Synod Assessment Ordinance of 1895 as amended shall take effect as from the first day of October 1956 for a period of three years in the case of parochial and provisional districts and parishes which have not been in existence three years and parishes having an assessable income not exceeding £500 per annum and at the rate of 2% per annum in the case of all other parishes.
- 2. The amount assessed shall be paid by the parishes and districts to the Standing Committee on or before the 31st March in each and every year during the currency of the assessment.
- 3. The Standing Committee shall receive and hold the said moneys and after the payment of administration and other expenses shall utilise the same as follows:—
 - (a) In repayment to the Corporate Trust of such amounts as have been already paid by it in respect of costs, charges, principal and interest in connection with the said recited mortgage.
 - (b) In paying the interest and repaying the principal of the said advances.
 - (c) In paying to the Church of England Television Society, if and when constituted, sufficient moneys for the Society for expenses including the procurement of television programmes from overseas and the production of local programmes, as the Standing Committee may determine.
- 4. This Ordinance may be cited as the "Church of England Television Ordinance 1956."

Church of England Television Ordinance 1956.

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

W. G. HILLIARD, Bishop. Chairman of Committees.

We certify that this Ordinance was passed by the Synod of the Diocese of Sydney this 24th day of September, 1956.

S. H. DENMAN. \ Secretaries H. V. ARCHINAL. \ f of Synod

I assent to this Ordinance.

HOWARD SYDNEY,

Archbishop of Sydney.

24/9/1956