## Church of England Property Trust Diocese of Sydney (Strathfield) Land Sale Ordinance 1969

## No. 64, 1969

An Ordinance to authorise the sale of certain land at Strathfield in the Municipality of Burwood and to provide for the application of the proceeds.

Whereas Church of England Property Trust Diocese of Sydney (hereinafter called "the Corporate Trustee") is registered as proprietor in fee simple of the land comprised in Certificate of Title Volume 8476 Folio 67 more particularly described in the Schedule hereto And whereas the said land was purchased by the Corporate Trustee as an investment and has since its acquisition been let and the rents and profits received by the Corporate Trustee And Whereas the said land is church trust property held for the sole benefit of the Corporate Trustee And Whereas the Corporate Trustee is desirous of now realising on the said investment and investing the net proceeds as it may otherwise determine NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY DECLARES RULES ORDAINS AND DIRECTS as follows:—

- 1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the land described in the Schedule hereto is held it is inexpedient to carry out and observe the same and it is expedient that the land be sold.
- 2. The Corporate Trustee is hereby authorised and empowered to sell the said land by public auction or private contract at such time for such price and upon such terms and conditions as it may think fit freed from the trusts upon which it is held.
- 3. The proceeds arising from the sale shall after paying thereout all outgoings to which the land may be subject the costs of and incidental to this Ordinance and the sale and transfer pursuant thereto be held by the Corporate Trustee and applied and invested by it in accordance with the trusts of the fund from which the purchase money and incidental expenses were derived.
- This Ordinance may be cited as "Church of England Property Trust Diocese of Sydney (Strathfield) Land Sale Ordinance 1969".

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## SCHEDULE

All that piece or parcel of land situated at Strathfield in the Municipality of Burwood Parish of Concord County of Cumberland having a frontage of 42'8" to Angel Road by depth of 140' on the East and 120' on the West being part Lots 9 and 10 D.P. 9595 and the whole of the land comprised in Certificate of Title Volume 8476 Folio 67.

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON.

Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 15th day of December, 1969.

W. L. J. HUTCHISON,

Secretary.

I assent to this Ordinance.

MARCUS LOANE,
Archbishop of Sydney.

15/12/1969.