CHURCH OF ENGLAND PROPERTY TRUST DIOCESE OF SYDNEY (MAROUBRA) LAND SALE ORDINANCE 1977

No. 28 1977

AN ORDINANCE to authorise the sale of certain land at Maroubra in the Municipality of Randwick and to provide for the application of the proceeds.

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called "the Corporate Trustee") is registered as proprietor in fee simple of the land comprised in Land Grant Volume 5128 Folio 208 more particularly described in the Schedule hereto AND WHEREAS the said land is church trust property held by the Corporate Trustee for certain purposes more particularly set out in the Mariam Annette Grant Estate Vesting Ordinance 1959 (No. 29 of 1959) AND WHEREAS the Corporate Trustee is desirous of selling the said land with a view to applying the net proceeds arising therefrom to the purposes of the trusts set out in the said Ordinance NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY DECLARES RULES ORDAINS AND DIRECTS as follows:
1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the land described in the Schedule hereto is held it is inexpedient to carry out and observe the same and it is expedient that the said land be sold.

5

10

15

20

25

- 2. The Corporate Trustee is hereby authorised and empowered to sell the said land by public auction or private contract at such time for such price and upon such terms and conditions as it may think fit freed from the trusts upon which it is held.
- 3. The proceeds arising from the sale shall after paying thereout all outgoings to which the said land may be subject the costs of and incidental to this Ordinance and the sale and transfer pursuant thereto be held by the Corporate Trustee and applied and invested by it in accordance with the trusts hereinbefore mentioned.
- 4. This Ordinance may be cited as "Church of England Property Trust Diocese of Sydney (Maroubra) Land Sale Ordinance 1977".

SCHEDULE

ALL THAT piece or parcel of land situated at Maroubra Junction in the Municipality of Randwick Parish of Botany County of Cumberland known as 59 Garden Street Maroubra and being the whole of the land comprised in Land Grant Volume 5128 Folio 208.

 ${\tt I}$ CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

Kne with

Deputy Chairman of Committees.

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 25 ml day of August 1977.

Secretary.

I ASSENT to this Ordinance.

M. L. doane

Archbishop of Sydney.