CHURCH OF ENGLAND PROPERTY TRUST DIOCESE OF SYDNEY (CHATSWOOD) LAND SALE ORDINANCE 1974

No. 46 1974

AN ORDINANCE to authorise the sale of certain land at Chatswood in the Municipality of Willoughby and to provide for the application of the proceeds.

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called "the Corporate Trustee") is registered as proprietor in fee simple of the land comprised in Certificate of Title Volume 6812 Folio 23 more particularly described in the Schedule hereto AND WHEREAS the said land is church trust property held by the Corporate Trustee for certain purposes more particularly set out in the Mariam Annette Grant Estate Vesting Ordinance 1959 (No. 29 of 1959) AND WHEREAS the Corporate Trustee is desirous of selling the said land with a view to applying the nett proceeds arising therefrom to the purposes of the trusts set out in the said Ordinance NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY DECLARES RULES ORDAINS AND DIRECTS as follows:-

- 1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the land described in the Schedule hereto is held it is inexpedient to carry out and observe the same and it is expedient that the land be sold.
- $\underline{2}$. The Corporate Trustee is hereby authorised and empowered to sell the said land by public auction or private contract at such time for such price and upon such terms and conditions as it may think fit freed from the trusts upon which it is held.
- 3. The proceeds arising from the sale shall after paying thereout all outgoings to which the land may be subject the costs of and incidental to this Ordinance and the sale and transfer pursuant thereto be held by the Corporate Trustee and applied and invested by it in accordance with the trusts hereinbefore mentioned.
- 4. This Ordinance may be cited as "Church of England Property Trust Diocese of Sydney (Chatswood) Land Sale Ordinance 1974."

SCHEDULE

ALL THAT piece or parcel of land situate at Chatswood in the Municipality of Willoughby Parish of Willoughby County of Cumberland having a frontage of 66 feet to Mowbray Road West by a depth of approximately 149 feet 11 inches being Lot B in plan lodged with Transfer No. F534113 and the whole of the land comprised in Certificate of Title Volume 6812 Folio 23.

 $\underline{\underline{I} \ \underline{CERTIFY}}$ that the Ordinance as printed is in accordance with the Ordinance as reported.

D. Cameron Deputy Chairman of Committees

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 25th day of November, 1974.

W.G.S. Gotley Secretary

I ASSENT to this Ordinance.

M.L. Loane
Archbishop of Sydney
25/11/1974