No. 12 of 1961.

An Ordinance to authorise the sale of certain land in Castlereagh Street City of Sydney and to provide for the application of the proceeds thereof.

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called the Corporate Trustee) is registered as proprietor of an Estate in fee simple of the land comprised in Certificate of Title Volume 7835 Folio 5 more particularly described in the Schedule hereto AND WHEREAS by Ordinance No. 29, 1958 it is provided that the said land should be held by the Corporate Trustee upon trust for the Board of Management of Church of England National Emergency Fund in the Diocese of Sydney (hereinafter called the Board) to be used and applied for such purposes of the Board so long as it might require or determine or in default of such requirement or determination for the use benefit or purposes of the Church of England in the Diocese of Sydney as the Synod might by Ordinance determine AND WHEREAS the Board has used and applied the said land and premises for the purposes of a Memorial Centre for Youth and purposes incidental thereto AND WHEREAS the Board has now determined that it is expedient to sell the said land and premises and to apply the proceeds partly for the same purposes elsewhere and partly for other objects and purposes under its control and management as hereinafter set out NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod Hereby Ordains and Directs as follows:-

- 1. By reason of circumstances which have arisen subsequent to the creation of the trusts upon which the land described in the Schedule hereto is held it is expedient that the said land be sold.
- 2. The Corporate Trustee is hereby empowered to sell the said land by public auction or private contract at such price and upon such terms and conditions as it shall think fit freed from the said trusts.
- 3. The proceeds arising from the sale of the said land after paying thereout the costs of and incidental to this Ordinance and of the sale of the land and the transfer in pursuance thereof and

Church of England National Emergency Fund (201 Castlereagh Street Sydney) Sale Ordinance 1961.

all mortgages charges and outgoings to which the same may be subject shall be held upon the same trusts as the said land was held at the time of the said sale.

6. This Ordinance may be cited as "Church of England National Emergency Fund (201 Castlereagh Street Sydney) Sale Ordinance 1961."

SCHEDULE.

All that piece or parcel of land situated in the City of Sydney Parish of St. Lawrence County of Cumberland having a frontage of about 50' 4%" to Castlereagh Street being part of Allotment 4 of Section 17' of the City of Sydney and the whole of the land comprised in Certificate of Title Volume 7835 Folio 5 (formerly Volume 5602 Folio 137) upon which is erected the building known as No. 201 Castlereagh Street Sydney.

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL R. RICHARDSON, Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 24th day of April, 1931.

W. L. J. HUTCHISON,

Secretary.

I assent to this Ordinance.

HUGH SYDNEY,

Archbishop of Sydney.

24/4/1961.