

# Chatswood Land Sale Ordinance 2013

No 65, 2013

## Long Title

An Ordinance to permit the sale of certain land at Chatswood.

## Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of the property comprised in folio identifier 18/SP52086 and known as 18/4 Peckham Avenue, Chatswood (the "Land").

B. The Land is church trust property and forms part of the property of the Chatswood Trust, which, under the Chatswood Trust Ordinance 2008, is held on trust for the purposes of the Parish of Chatswood.

C. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold and that the proceeds be applied in the manner set out in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

### 1. Name

This Ordinance is the Chatswood Land Sale Ordinance 2013.

### 2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold and that the proceeds be applied in the manner set out in clause 4.

### 3. Power of Sale

The Property Trust is authorised to sell the Land at any time within 3 years from the date of assent to this Ordinance") and thereafter only with the consent by resolution of the Standing Committee whether given before or after that date.

### 4. Application of the Proceeds of Sale

(1) Subject to clause 4(2), the Property Trust is directed that it may make the following payments from that part of the capital of the Chatswood Trust comprising the proceeds of sale –

- (a) firstly, the costs and expenses of and incidental to this Ordinance and the sale of the Land;
- (b) secondly, in payment of any goods and services tax (as defined in A New Tax System (Goods & Services Tax) Act 1999) payable in connection with any sale authorised by clause 3; and
- (c) the balance, to be invested by the Property Trust and interest capitalised pending a further resolution of the Standing Committee.

(2) No payment is to be made under clause 4(1) until the Land has been sold and the proceeds of sale paid to the Property Trust.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG  
Chairman of Committees

**Chatswood Land Sale Ordinance 2013**

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 9 December 2013.

S LUCAS  
Acting Secretary

I Assent to this Ordinance.

GN DAVIES  
Archbishop of Sydney  
17/12/2013