

Centennial Park (Mill Hill) Land Sale Ordinance 1996

(Reprinted under the Interpretation Ordinance 1985.)

The Centennial Park (Mill Hill) Land Sale Ordinance 1996 as amended by the Centennial Park (Mill Hill) Land Sale Ordinance 1996 Amendment Ordinance 1999.

Table of Provisions

Clause	
1 Name of Ordinance
2 Declarations of Inexpediency
3 Sale Authority
4 Application of Proceeds of Sale
5 Recourse to Proceeds of Sale

★ ★ ★ ★ ★ ★

Long Title

An Ordinance to amend the Centennial Park (Mill Hill) Land Sale Ordinance 1996.

Preamble

Whereas

- A. Anglican Church Property Trust Diocese of Sydney is the registered proprietor of the whole of the land contained in Certificate of Title Volume 1293 Folio 83 together with the improvements erected thereon and known as 16-24 Mill Hill Road Bondi Junction ('the land')
- B. The land is church trust property although there are no written trusts.
- C. By reason of circumstances which have arisen after the creation of the trusts on which the land is held it is expedient that the land be sold and the proceeds applied as provided for herein.

NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the Synod Ordains Declares Directs and Rules as follows.

Name of Ordinance

- 1. This ordinance is the Centennial Park (Mill Hill) Land Sale Ordinance 1996.

Declarations of Inexpediency

- 2. By reason of circumstances which have arisen after the creation of the trusts on which the land is held it is inexpedient to carry out and observe the same and it is expedient that the land be sold and the proceeds of sale applied as provided herein.

Sale Authority

- 3. The Property Trust is empowered to sell the land by public auction or private contract at such time and at such price upon and subject to such terms and conditions as it may think fit PROVIDED THAT no such sale may be effected after the 3rd anniversary of the date on which assent is given to this Ordinance without the consent of the Standing Committee given by Resolution.

Application of Proceeds of Sale

- 4. The proceeds of sale of the land shall be applied by the Property Trust as follows -
 - (a) In payment of all outgoings to which the land may be subject and the costs of and incidental to this Ordinance and to the sale of the land.
 - (b) The income from the balance of the proceeds of sale shall be applied at the request of the majority of the parish council of the Parish towards one or more of -
 - (i) repairs and renovations to St Matthias' Church Centennial Park;
 - (ii) repairs and renovations to St Matthias' hall Centennial Park;
 - (iii) the repayment of monies borrowed (or interest thereon) and applied to meet the cost of such repairs and renovations; and
 - (iv) landscaping and ground works to the land on which the St Matthias' Church and hall are built.

Recourse to Proceeds of Sale

- 5. The Property Trust is authorised from time to time if required to apply the proceeds of sale invested by it to repay the Glebe Australia Limited or any related body corporate any moneys borrowed from Glebe Australia Limited or a related body corporate pursuant to clause 4(b)(iii).

Table of Amendments

Clause 5 Inserted by Ordinance No 46, 1999.

ROBERT WICKS
Legal Officer

MARK PAYNE
Diocesan Secretary

15 November 1999