

Centennial Park (Mill Hill) Land Sale Ordinance 1996

No 7, 1996

An Ordinance to authorise the sale of certain land at Bondi Junction and the application of the proceeds of sale.

Preamble

Whereas

- A. Anglican Church Property Trust Diocese of Sydney is the registered proprietor of the whole of the land contained in Certificate of Title Volume 1293 Folio 83 together with the improvements erected thereon and known as 16-24 Mill Hill Road Bondi Junction ('the land')
- B. The land is church trust property although there are no written trusts.
- C. By reason of circumstances which have arisen after the creation of the trusts on which the land is held it is expedient that the land be sold and the proceeds applied as provided for herein.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the Synod Ordains Declares Directs and Rules as follows.

Name of Ordinance

1. This ordinance is the Centennial Park (Mill Hill) Land Sale Ordinance 1996.

Declarations of Inexpediency

2. By reason of circumstances which have arisen after the creation of the trusts on which the land is held it is inexpedient to carry out and observe the same and it is expedient that the land be sold and the proceeds of sale applied as provided herein.

Sale Authority

3. The Property Trust is empowered to sell the land by public auction or private contract at such time and at such price upon and subject to such terms and conditions as it may think fit PROVIDED THAT no such sale may be effected after the 3rd anniversary of the date on which assent is given to this Ordinance without the consent of the Standing Committee given by Resolution.

Application of Proceeds of Sale

- 4. The proceeds of sale of the land shall be applied by the Property Trust as follows -
- (a) In payment of all outgoings to which the land may be subject and the costs of and incidental to this Ordinance and to the sale of the land.
- (b) The income from the balance of the proceeds of sale shall be applied at the request of the majority of the parish council of the Parish towards one or more of -
- (i) repairs and renovations to St Matthias' Church Centennial Park;

- (ii) repairs and renovations to St Matthias' hall Centennial Park;
- (iii) the repayment of monies borrowed (or interest thereon) and applied to meet the cost of such repairs and renovations; and
- (iv) landscaping and ground works to the land on which the St Matthias' Church and hall are built.
- I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

P.W. YOUNG

Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 25 March 1996.

W.G.S. GOTLEY

Secretary

I Assent to this Ordinance.

P.R. WATSON

Commissary 9/4/1996