



Cathedral (Cheltenham) Land Sale Ordinance 1997 Amendment Ordinance 1998

No 10, 1998

Long Title

An Ordinance to amend the Cathedral (Cheltenham) Land Sale Ordinance 1997.

Preamble

A. The Property Trust is the trustee of a fund held upon the trusts in the Cathedral (Cheltenham) Land Sale Ordinance 1997 (the "Principal Ordinance").

B. It is expedient that the Property Trust's powers of investment in relation to the fund be extended.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows -

Name

1. This Ordinance is the Cathedral (Cheltenham) Land Sale Ordinance 1997 Amendment Ordinance 1998.

Amendment of the Principal Ordinance

2. The Principal Ordinance is amended by the insertion of the following clause after clause 5-

"Loans to the Chapter

6. (1) The Property Trust, at the request of the Chapter, must lend to the Chapter from the proceeds, such amounts which the Chapter may request from time to time.

(2) All such monies borrowed by Chapter must -

(a) be applied only to meet the cost of works intended to be undertaken from monies raised in the course of the restoration appeal being conducted by the Chapter at the date of assent to the Cathedral (Cheltenham) Land Sale Ordinance 1997 Amendment Ordinance 1998; and

(b) be repaid from monies raised in the course of that appeal.

(3) No interest or other charge may be made in connection with any such loan."

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

P. KELL

Deputy Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 27 April 1998.

M.A. PAYNE
Secretary

I Assent to this Ordinance.

R.H. GOODHEW
Archbishop of Sydney
27/4/1998