# **Campbelltown Land Sale Ordinance 2020**

No 42, 2020

# Long Title

An Ordinance to permit the sale of certain land at Campbelltown, and to provide for the application of the sale proceeds.

### Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "ACPT") is the registered proprietor of the land contained in folio identifier 36/29850 known as 6 Radnor Place, Campbelltown and the site of the Rectory (the "Land").

B. The Land is church trust property and forms part of the property of the ACPT – Campbelltown Trust which by clause 5 of the *Campbelltown Trust Ordinance 2016*, is held for the purposes of the parish of Campbelltown (the "Parish").

C. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold and the proceeds be applied in the manner set out in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

#### 1. Name

This Ordinance is the Campbelltown Land Sale Ordinance 2020.

#### 2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold and that the proceeds be applied in the manner set out in clause 4.

#### 3. Power of Sale

The ACPT is authorised to sell the Land subject to such terms and conditions as it may think fit within 3 years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee given by resolution.

# 4. Allocations from the ACPT – Campbelltown Trust

(1) The ACPT is directed that it may make the following payments from the capital of the ACPT – Campbelltown Trust –

- (a) first, the costs, charges and expenses of and incidental to this Ordinance and the sale of the Land, and
- (b) the balance in and towards the costs of and incidental to the purchase of a parcel of land and the construction of a residence thereon, or the purchase of a residence and the cost of any alterations considered necessary to render the residence suitable for housing a rector.

#### 5. Capitalisation of income

Notwithstanding clause 7 of the *Campbelltown Trust Ordinance 2016*, all income arising from the investment of that part of the ACPT – Campbelltown Trust which comprises proceeds from the sale of the Land is to be capitalised.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

D S MARR Deputy Chair of Committee

# Campbelltown Land Sale Ordinance 2020

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 24 August 2020.

D GLYNN Secretary

I Assent to this Ordinance.

GN DAVIES Archbishop of Sydney

24/08/2020