

Bulli Land Sale Ordinance 2015

No 13, 2015

Long Title

An Ordinance to permit the sale of certain land at 488-490 Princes Highway, Woonona NSW 2517.

Preamble

A. The Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of the land in folio identifiers 1/663900 and 1/1009388 at 488-490 Princes Highway, Woonona NSW 2517 and the site of St Paul's Church, Woonona (the "Land").

B. The Land is church trust property and forms part of the property of the ACPT – Bulli Trust which, under the Bulli Trust Ordinance 2015, is held for the purposes of the parish of Bulli.

C. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Bulli Land Sale Ordinance 2015.

2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold.

3. Power of sale

(1) Subject to clause 3(2), the Property Trust is authorised to sell the Land within 3 years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee given by resolution.

(2) The authority to sell the Land arises only after the licence or sentence of consecration of the church on the land has been revoked.

4. Allocations from the ACPT – Bulli Trust

(1) Subject to clause 4(2), the Property Trust is directed that it may make the following payments from the capital of the ACPT – Bulli Trust –

- (a) first, the costs and expenses of and incidental to this Ordinance and the sale of the Land,
- (b) second, in and towards the costs and expenses of and incidental to the purchase of land and the construction of a residence thereon, or the purchase of a residence and the cost of any alterations considered necessary to render the residence suitable for housing a minister, assistant minister or a person employed by the Wardens of St Augustine's, Bulli,
- (c) third, in and towards the costs and expenses of and incidental to extending and fitting out the St Augustine's, Bulli church building.

(2) No payment is to be made under clause 4(1) until the Land has been sold and the proceeds of sale paid to the Property Trust.

5. Capitalisation of income

Notwithstanding clause 7 of the Bulli Trust Ordinance 2015, all income arising from the investment of that part of the ACPT – Bulli Trust which comprises the proceeds of sale is to be capitalised.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

R TONG
Chairman of Committees

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I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 22 June 2015.

R WICKS
Secretary

I Assent to this Ordinance.

R FORSYTH
Commissary
23/06/2015