

Broadway (Electricity Substation) Leasing Ordinance 2010

No 16, 2010

Long Title

An Ordinance to authorise the leasing of certain land at Broadway and to provide for the application of the income.

Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of the whole of the land contained in Certificate of Title Folio Identifier 3/574478 known as St Barnabas Church Broadway (the "Land").

B. By clause 8(a) of the Bishopthorpe Estate and St Barnabas Sydney Variation Declaration of Trust and Vesting Ordinance 1972 the land is held on trust to permit the same to be used for a church, parsonage, parish hall or counselling centre or partly for one or partly for another or others of such purposes in connection with the Anglican Church of Australia in the Parish of St Barnabas Sydney or for such purpose or purposes in connection with the said church in the said Parish as may be approved from time to time by the Parish Council of the said Parish and by the Archbishop.

C. It is expedient that the Land be leased and the proceeds applied in the manner set out in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Broadway (Electricity Substation) Leasing Ordinance 2010.

2. Declaration of Expediency

By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be leased and the proceeds thereof be applied in the manner set out in this Ordinance.

3. Authority to Lease

The Property Trust is authorised to grant a lease over part of the Land for the purposes of an electricity substation on such terms and conditions as it considers appropriate provided that the lease does not exceed 99 years (including any options to renew).

4. Application of Proceeds from Lease

The income from any lease granted under clause 3 shall be paid to the Property Trust and applied in accordance with the trusts on which the Land is held.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 31 May 2010.

R WICKS
Secretary

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I Assent to this Ordinance.

PETER F JENSEN
Archbishop of Sydney
02/06/2010