



Bondi Leasing Distribution Ordinance 1996

No 1, 1996

An Ordinance to authorise the distribution of certain rental moneys.

Whereas

A. Under the Bondi Leasing Ordinance 1994 (the "Leasing Ordinance") the Property Trust was authorised to lease the Leased Site (as described in the Leasing Ordinance) upon the terms and conditions as to payment of rental and otherwise for a term of 5 years with an option for renewal for a further 5 years as set forth in the Leasing Ordinance.

B. Under the Leasing Ordinance the rental moneys arising from and incidental to the lease for the first year thereof was directed to be paid and applied as set out therein and it was further provided that the moneys arising for the second and following years of the term be applied pursuant to a further ordinance to be passed by the Standing Committee.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the Synod Ordains Declares Directs and Rules as follows.

Citation

1. This ordinance may be cited as the "Bondi Leasing Distribution Ordinance 1996".

Application of Proceeds

2. The rental moneys referred to in clause 5 of the Leasing Ordinance shall be paid by the Property Trust firstly, in payment of the costs of and incidental to this ordinance and subject to such administrative charges and commissions properly payable to the Property Trust, then such moneys shall be held and paid upon the trusts set out in clause 3.

3. As to each of the second, third, fourth and fifth years of the term of the lease authorised by the Leasing Ordinance such moneys shall be paid to the churchwardens for the time being of St Matthew's Church Bondi or as they shall direct and be applied by them for the general purposes of the parish of Bondi (the "Parish") in such a manner as the parish council of the Parish may determine from time to time.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

P.W. YOUNG

Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 30 January 1996.

W.G.S. GOTLEY

Secretary

I Assent to this Ordinance.

R.H. GOODHEW
Archbishop of Sydney
15/2/1996