Board of Diocesan Missions (No. 13 Alpha Road Willoughby) Sale Ordinance 1966

No. 9, 1966.

An Ondinance to authorise the sale of certain land situated in Alpha Road in the Municipality of Willoughby and to provide for the application of the proceeds.

Whereas Church of England Property Trust Diocese of Sydney (hereinafter called "the Corporate Trustee") is registered as proprietor of the land comprised in Certificate of Title Volume 5907 Folio 80 more particularly described in the Schedule hereto And Mereras the said land is Church Trust Property and is held upon trust for the Board of Diocesan Missions in the Diocese of Sydney (hereinafter called "the Board") as constituted by the "Board of Diocesan Missions Ordinance of 1927" as amended by Ordinance No. 7 of 1942 And Whereas by reason of circumstances which have arisen subsequent to the creation of the Trusts upon which the said land is held it is inexpedient to carry out and observe the same and it is expedient that the said land be sold NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod ordains and directs as follows:-

- 1. By reason of circumstances which have arisen subsequent to the creation of the Trusts upon which the land described in the Schedule hereto is held it is inexpedient to carry out and observe the same and it is expedient that the said land be sold.
- 2. The Corporate Trustee is hereby authorised to sell the said land by public auction or private contract at such time and price and upon such terms and conditions as the Corporate Trustee shall think fit freed from the trusts on which it is now held.
- 3. The proceeds of any sale hereby authorised shall be applied by the Corporate Trustee as follows:-
 - (a) In payment of the costs and expenses of and incidental to this Ordinance and such sale and transfer executed in pursuance thereof.
 - (b) To discharge the existing loan by the Bank of New South Wales in respect of the acquisition of the said land.
 - (c) In payment of any other outstanding charges loans and/or outgoings to which the said land may be subject.
 - (d) Subject to the foregoing any balance shall be invested by the Corporate Trustee in accordance with the provisions of the "Church of England Trust Property Investment Ordinance 1944" or any amendment thereof and applied as and when required by the Board towards the acquisition of another residence for any Diocesan Missioner appointed by the Board and the income arising from such investment may be added to the capital and follow the destination

Board of Diocesan Missions (No. 13 Alpha Road Willoughby) Sale Ordinance 1966

thereof or paid to the Board to be applied towards the rental of any premises for the use of Diocesan Missioners as may be determined by the Board.

4. This Ordinance may be styled and cited as the "Board of Diocesan Missions (No. 13 Alpha Road, Willoughby) Sale Ordinance 1966."

THE SCHEDULE HEREINBEFORE REFERRED TO:
All that piece of land in the Municipality of Willoughby Parish
of Willoughby County of Cumberland being Lot 34 in Deposited
Plan Number 5794 and the whole of the land in Certificate of Title
Volume 5907 Folio 80 having a frontage of 40 feet to Alpha Road
- Willoughby by depths of 161 feet 2 inches/160 feet 11 inches
containing 33% perches (all dimensions being more or less) together
with all improvements erected thereon, known as No. 13 Alpha
Road, Willoughby.

I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

ATHOL RICHARDSON,

Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 28th day of March 1966.

R. K. JONES,

Acting Secretary.

I assent to this Ordinance.

28/3/1966.

MARCUS L. LOANE,
Bishop Commissary.

WM. ANDREWS PTG. CO. PTY, LTD.