## BLUE MOUNTAINS GRAMMAR SCHOOL AND KING'S SCHOOL ORDINANCE (NO. 2) 1975

## No. 30, 1975

AN ORDINANCE to vary the trusts on which certain moneys are held and on which certain land is held.

## WHEREAS

- $\underline{A}$ . The land described in the Schedule hereto is held upon trust for a school known as "The Blue Mountains Grammar School" and is used for the purposes of that School.
- B. The Blue Mountains Grammar School and King's School Ordinance 1975 (hereinafter called "the said Ordinance") authorised the sale of the said land and provided that the proceeds from the sale (after all costs and expenses incurred in selling the land are met therefrom) should be applied towards the payment of certain debts.
- <u>C.</u> Church of England Property Trust Diocese of Sydney (hereinafter called the "Corporate Trustee") has resigned from the office of trustee of the said land and Glebe Administration Board (hereinafter called the "Board") has been elected trustee in its place.
- D. The Board has paid the sum of \$105,000 to the Corporate Trustee.
- <u>E.</u> The said sum is part of "the said Glebes", as defined in the Glebe Administration Ordinance 1930-1975, and is held on the trusts on which the property so defined in that Ordinance is held.
- <u>F.</u> By reason of circumstances which have arisen since the trusts on which the said land is held and the trusts on which the said sum is held were created, it is expedient that the same be varied.
- NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod HEREBY ORDAINS DECLARES DIRECTS AND RULES as follows:-
- 1. (1) By reason of circumstances which have arisen subsequent to the creation of the trusts on which the said land is held, it is inexpedient to carry out and observe the same.
- (2) The said land and the proceeds from any sale of the same shall be held upon the same trusts as the trusts on which the said Glebes are held provided that the Board and The Council of The King's School shall continue to be bound by clauses 4(3), 4(4), 4(5) and 4(7) of the said Ordinance as if the Board had been named therein in lieu of the Corporate Trustee.
- (3) The Board is authorised and empowered to sell the said land in one or more parcels and at such price and in such manner and on such terms and conditions as it thinks fit.
- 2. (1) By reason of circumstances which have arisen subsequent to the creation of the trusts on which the said sum is held it is inexpedient to carry out and observe the same.
- (2) The said sum shall be held upon trust to permit the same to be applied as if it were the proceeds of sales referred to in clause 5(2) of the said Ordinance.
- 3. This Ordinance may be cited as "Blue Mountains Grammar School and King's School Ordinance (No. 2) 1975".

## SCHEDULE

All that land comprised in Certificates of Title Volume 1844 Folio 184, Volume 2074 Folio 163, Volume 3051 Folio 168, Volume 1903 Folio 236, Volume 3051 Folio 50, Volume 6278 Folio 80 and Volume 1747 Folio 170.

 $\underline{\text{I CERTIFY}}$  that the Ordinance as printed is in accordance with the Ordinance as reported.

D. Cameron
Deputy Chairman of Committees

 $\underline{\text{I CERTIFY}}$  that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 29th day of September, 1975.

W.G.S. Gotley Secretary

I ASSENT to this Ordinance.

M.L. Loane Archbishop of Sydney 29/9/1975