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*Blue Mountains Church of England Grammar School for  
Boys Mortgaging Ordinance, 1960.*

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No. 11, 1960.

AN ORDINANCE to authorise the mortgaging of certain land in Lake Street and Railway Parade, Wentworth Falls, and to provide for the application of the proceeds thereof.

WHEREAS Church of England Property Trust Diocese of Sydney (hereinafter called the Corporate Trustee) has recently entered into a Contract for the purchase of certain land at Lake Street and Railway Parade, Wentworth Falls, more particularly described in the Schedule hereto for the purpose of extending the Blue Mountains Church of England Grammar School for Boys at Wentworth Falls AND WHEREAS it is expedient that the said land be mortgaged for the purpose of borrowing a sum not exceeding Thirteen Thousand Pounds (£13,000) for the purpose of completing the purchase of such land NOW the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod hereby ordains and directs as follows:—

1. By reason of the circumstances hereinbefore mentioned it is expedient to mortgage the said land and the Corporate Trustee is hereby empowered to mortgage from time to time the whole or any part of the said land for the purpose of borrowing the sums following:—

- (i) (a) When the power is first exercised a sum not exceeding Thirteen Thousand Pounds (£13,000).
- (b) When the power is subsequently exercised such sum not exceeding Thirteen Thousand Pounds (£13,000) as the Standing Committee shall by resolution determine.
- (ii) Any renewal of a mortgage shall be deemed to be a subsequent exercise of the said power.
- (iii) A document purporting to be signed by the Archbishop or the Secretary of the Standing Committee of the said Diocese as a copy of any such resolution shall in favour of a mortgagee or any person or corporation claiming under the mortgage be conclusive evidence that such resolution was duly passed.

2. The proceeds of any mortgage hereby authorised shall be applied by the Corporate Trustee as follows:—

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- (i) When the power is first exercised in payment of the costs, charges and expenses of and incidental to this Ordinance and such mortgage or mortgages executed in pursuance thereof and subject thereto the balance shall be applied towards the completion of the purchase by the Corporate Trustee of the said land.
- (ii) When the power is subsequently exercised in payment of the principal, interest and costs of and incidental to the discharge of any then existing mortgage and the costs and expenses of such further mortgage or mortgages.

3. This Ordinance shall be cited as "Blue Mountains Church of England Grammar School for Boys Mortgaging Ordinance, 1960."

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SCHEDULE.

All those pieces or parcels of land situate at Wentworth Falls in the City of Blue Mountains Parish of Jamieson and County of Cook containing a total area of 3 acres 2 roods and 36 perches being Lots 29, 36, 37, 54, 55 and 56 in Deposited Plan No. 4722 and being the whole of the land comprised in Certificates of Title Volume 3051 Folio 50, Volume 1844, Folio 184, Volume 2074 Folio 163, Volume 1747 Folio 170 and Volume 3051 Folio 168 and presently known as "Blue Horizons."

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I certify that the Ordinance as printed is in accordance with the Ordinance as reported.

H. G. S. BEGBIE,  
Chairman of Committees.

I certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 30th day of May, 1960.

W. L. J. HUTCHISON,  
Secretary.

I assent to this Ordinance.

HUGH SYDNEY,  
Archbishop of Sydney.

30/5/1960.