Baulkham Hills Land Sale Ordinance 2009

No 11, 2009

Long Title

An Ordinance to permit the sale of certain land at 22 Luculia Avenue, Baulkham Hills and to provide for the application of proceeds of sale.

Preamble

- A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of the land at contained in folio identifier 6029/258668 and known as 22 Luculia Avenue, Baulkham Hills (the "Land").
- B. The Land is church trust property and forms part of the property of the Baulkham Hills Parish Trust which under the Baulkham Hills Trust Ordinance 2002 is held for the purposes of the parish of Baulkham Hills.
- C. By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold and that the proceeds be applied in the manner set out in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Baulkham Hills Land Sale Ordinance 2009.

2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Land is held, it is expedient that the Land be sold and that the proceeds be applied in the manner set out in clause 4.

3. Power of sale

The Property Trust is authorised to sell the Land within three years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee given by resolution, whether given before or after this date.

4. Allocations from the Baulkham Hills Trust

- (1) Subject to clause 4(2), the Property Trust is directed to make the following payments from the capital of the Baulkham Hills Trust
 - (a) first, the costs and expenses of and incidental to this Ordinance and the sale of the Land; and
 - (b) second, repayment of the loan from the National Australia Bank undertaken to enable the purchase of 1 Cook Street, Baulkham Hills.
- (2) No payment is to be made under clause 4(1) until the Land has been sold and the proceeds of sale paid to the Property Trust.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 29 June 2009.

R WICKS Secretary

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I Assent to this Ordinance.

PETER F JENSEN Archbishop of Sydney 30/06/2009