



Austinmer Leasing Ordinance 1999

No 5, 1999

Long Title

An Ordinance to authorise the leasing or licensing of certain land at Austinmer and to provide for the application of the income.

Preamble

A. Anglican Church Property Trust Diocese of Sydney (the "Property Trust") is the registered proprietor of the land comprised in Certificate of Title Folio Identifier 7/A/2111 known as 55 Moore Street, Austinmer (the "Land").

B. The Land is held on trust for the parish of Austinmer (the "Parish") although there are no written trusts.

C. By reason of circumstances which have arisen after the creation of the trusts upon which the Land is held it is expedient that the Land be leased or licensed from time to time and that the income from any such lease or licence be applied in the manner set out in this Ordinance.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows -

1. Name

This Ordinance is the Austinmer Leasing Ordinance 1999.

2. Declarations

By reason of circumstances which have arisen after the creation of the trusts on which the Land is held it is expedient that the Land be leased or licensed from time to time and the income from any such lease or licence be applied in the manner set out in this Ordinance.

3. Power to Lease or Licence

The Property Trust is authorised to enter into a lease or licence from time to time of the Land or any part or parts of it on such terms and conditions as may be agreed between the Property Trust and the parish council of the Parish.

4. Application of Proceeds

The income from any lease or licence granted under clause 3 shall be applied as follows -

(a) first, in payment of all outgoings in respect of the Land, including but not limited to rates, taxes, assessments, repairs, maintenance costs and expenses; and

(b) secondly, toward repayments on the Finance and Loans Board loan 0185 taken by the Parish to purchase the Land.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N M CAMERON

Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 22 February 1999.

M A PAYNE

Secretary

I Assent to this Ordinance.

P R WATSON

Commissary

24/2/1999