

Auditing Amendment Ordinance 2011

No 32, 2011

Long Title

An Ordinance to amend the Parish Administration Ordinance 2008 and the Accounts, Audits and Annual Reports Ordinance 1995 with respect to auditing requirements.

The Standing Committee of the Synod of the Diocese of Sydney Ordains as follows.

1. Name

This Ordinance is the Auditing Amendment Ordinance 2011.

2. Amendment of the Parish Administration Ordinance 2008

The Parish Administration Ordinance 2008 is amended as follows –

- (a) insert the following new definitions in Rule 1.1(1) of Schedule 1 and Rule 1.1(1) of Schedule 2 –

“audit and auditing includes a review by an Independent Assurance Practitioner undertaken in accordance with *Standard on Review Engagements ASRE 2400 Review of a Financial Report Performed by an Assurance Practitioner Who is not the Auditor of the Entity* (or any standard which replaces that Standard).

auditor includes an Independent Assurance Practitioner who undertakes a review in accordance with *Standard on Review Engagements ASRE 2400 Review of a Financial Report Performed by an Assurance Practitioner Who is not the Auditor of the Entity* (or any standard which replaces that Standard).”

- (b) in Rule 3.9(2) of Schedule 1 –

- (i) substitute paragraph (a) with the following –

“whether anything has come to the auditor’s attention that causes the auditor to believe that the financial statements do not give a true and fair view of the receipts and payments, assets and liabilities of the church or parish, in accordance with the Parish Administration Ordinance 2008, and”,

- (ii) delete paragraph (b), and

- (iii) renumber paragraph (c) as (b).

- (c) in Rule 3.8(2) of Schedule 2 –

- (i) substitute paragraph (a) with the following –

“whether anything has come to the auditor’s attention that causes the auditor to believe that the financial statements do not give a true and fair view of the receipts and payments, assets and liabilities of the parish, in accordance with the Parish Administration Ordinance 2008, and”,

- (ii) delete paragraph (b), and

- (iii) renumber paragraph (c) as (b).

3. Amendment of the Accounts, Audits and Annual Reports Ordinance 1995

The Accounts, Audits and Annual Reports Ordinance 1995 is amended as follows –

- (a) clause 10(2) of the Accounts, Audits and Annual Reports Ordinance 1995 is amended by deleting all the matter after the second occurrence of the word “determine” and inserting the following instead –

“the scope of any review and require the auditor to give an opinion on –

- (a) whether anything has come to the auditor’s attention that causes the auditor to believe that the financial statements do

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not present fairly, in all material respects, the financial affairs of the Organisation,

(b) whether the accounting records and registers have been kept in accordance with this ordinance; and

(c) if the auditor is not satisfied, the reasons for not being satisfied.”

(b) insert the following new definitions in clause 18 –

“Audit and Auditing” includes a review by an Independent Assurance Practitioner undertaken in accordance with *Standard on Review Engagements ASRE 2400 Review of a Financial Report Performed by an Assurance Practitioner Who is not the Auditor of the Entity* (or any standard which replaces that Standard).

“Auditor” includes an Independent Assurance Practitioner who undertakes a review in accordance with *Standard on Review Engagements ASRE 2400 Review of a Financial Report Performed by an Assurance Practitioner Who is not the Auditor of the Entity* (or any standard which replaces that Standard).”

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

PG KELL
Chairman of Committees

I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on 19 September 2011.

R WICKS
Secretary

I Assent to this Ordinance.

PETER F JENSEN
Archbishop of Sydney
20/09/2011