

Ashcroft Sale Ordinance 1992

No 20, 1992

An Ordinance to authorise the sale of certain land at Ashcroft and to provide for the application of the proceeds of sale.

Whereas

A. The Property Trust is registered proprietor of Lot 4 in Deposited Plan No. 734255 being the whole of the land comprised in Certificate of Title Folio Identifier 4/734255 and known as 20 Curlewis Street, Ashcroft (hereinafter called "the land").

B. The land was retained under the Ashcroft Sale and Variation of Trust Ordinance 1985 for the Provisional Parish of Sadleir.

C. On the land is a Minister's residence.

D. The Provisional Parish of Sadleir was created on 1st January 1985.

E. By reason of circumstances which have arisen subsequent to the creation of the Trusts on which the land is held it is inexpedient to carry out and observe the same and it is expedient that the land be sold.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod Hereby Ordains Declares Directs and Rules as follows.

1. By reason of circumstances which have arisen subsequent to the Trusts upon which the land is held it is inexpedient to carry out and observe the same and it is expedient that the land be sold.

2. The Property Trust is hereby authorised and empowered to sell the land within three (3) years after the date of assent to this Ordinance and thereafter only with the consent of the Standing Committee by public auction or private treaty at such time as it may determine freed from the trusts upon which the land is held.

3. The proceeds arising from the sale shall be applied as follows:-

(a) First to pay all outgoings to which the land may be subject and the costs of and incidental to this Ordinance and the sale pursuant thereto.

(b) Secondly, the balance is to be applied as follow:-

(i) The sum of Forty-five thousand dollars (\$45,000) for the erection of a new Minister's residence/Worship Centre on the site at North Liverpool Road, Bonnyrigg which is held on trust for the Provisional Parish of Sadleir.

(ii) The sum of Fifty-five thousand dollars (\$55,000) for the fitting out of the Minister's residence/Worship Centre and the development of the site.

(iii) The residue to be paid to the Finance and Loans Board in reduction of existing loans.

Provided that pending such application the amount held shall be invested and the income arising therefrom shall be capitalised.

4. This Ordinance may be cited as "Ashcroft Sale Ordinance 1992".

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

N.M. Cameron
Chairman of Committees

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I Certify that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 29th day of June 1992.

W.G.S. Gotley
Secretary

I Assent to this Ordinance.

Donald Robinson
Archbishop of Sydney
29/6/1992