## Anglican Youth Department (Springwood) Land Sale Ordinance 1992

No 31, 1992

An Ordinance to authorise the subdivision and sale of certain land at Springwood.

## Whereas

- A. The Property Trust is the registered proprietor of the land comprised in Folio Identifier 53/813737.
- B. The said land is held upon trust for the benefit of the Anglican Youth Department Diocese of Sydney (the "Department").
- C. The Department wants to subdivide the said land, sell the part thereof (the "Land") described in the Schedule and apply the proceeds towards the acquisition of and improvement to other land to be managed and controlled by the Department in fulfilment of its functions.
- D. By reason of circumstances which have arisen subsequent to the creation of the trust upon which the Land is held it is expedient that the Land be sold and the proceeds applied as specified herein.

Now the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod Hereby Ordains Declares Directs and Rules as follows.

- 1. This ordinance may be cited as the "Anglican Youth Department (Springwood) Land Sale Ordinance 1992".
- 2. By reason of circumstances which have arisen subsequent to the creation of the trust upon which the Land is held it is expedient that the Land be sold.
- 3. The Property Trust is hereby authorised and empowered to sell the Land by public auction or private contract at such time to times at such price or prices and upon such terms and conditions as it may determine provided that no such sale may be effected after the third anniversary of the date on which assent is given to this ordinance without the consent of the Standing Committee given by resolution.
- 4. (1) The proceeds arising from the sale of the Land after paying thereout all outgoings to which the Land may be subject, the costs of and incidental to this ordinance and the costs of and incidental to the sale of the Land, together with all income derived from such proceeds, shall be applied towards the acquisition of and improvement of other land to be managed and controlled by the Department in fulfilment of its functions.
- (2) Such other land must have been approved by the Standing Committee by resolution and must be chosen having regard to the needs of the Diocese as a whole and to the location of other sites managed by the Department.
- (3) The application of the balance of proceeds of sale shall be determined by a resolution of the Council of the Department.

## Schedule

That part of the land comprised in Folio Identifier 53/813737 identified in blue on the plan annexed hereto.

I Certify that the Ordinance as printed is in accordance with the Ordinance as reported.

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## Anglican Youth Department (Springwood) Land Sale Ordinance 1992

I Certify	that	this	Ordinance	was	passed	by	the	Standing	Committee	of	the	Synod	of	the	Diocese	of
Sydney o	n the	28th	day of Sep	otemb	er 1992.	,									1.8	

W.G.S. Gotley Secretary

I Assent to this Ordinance.

Donald Robinson Archbishop of Sydney 28/9/1992