ANGLICAN YOUTH DEPARTMENT DIOCESE OF SYDNEY (ROSEVILLE SALE) ORDINANCE 1982

9 1982 No.

AN ORDINANCE to authorise the sale of certain land and to make provision for the application of the proceeds therefrom.

WHEREAS:

Α.

в.

5

10

15

20

(b)

12

Church of England Property Trust Diocese of Sydney (hereinafter called the "Property Trust") is the registered proprietor of the land described in the Schedule hereto.

- The said land is church trust property held on trust for the " Anglican Youth Department Diocese of Sydney.
- C. By reason of circumstances which have arisen subsequent to the creation of the trusts on which the said land is held, it is expedient that the said land be sold.

<u>NOW</u> the Standing Committee of the Synod of the Diocese of Sydney in the name and place of the said Synod <u>HEREBY DECLARES ORDAINS DIRECTS AND RULES</u> as follows:-

1. By reason of circumstances subsequent to the creation of the trusts on which the land described in the Schedule hereto is held, it is expedient that the said land be sold.

2. The Property Trust is hereby authorised and empowered to sell the whole or any part of the land described in the Schedule hereto by public auction or private treaty for such consideration and on and subject to such terms and conditions as, to the Property Trust, may seem appropriate. The amount received on the sale of the land shall be applied by the Property Trust, so far as the same shall extend, as follows:-

> (a) in payment of the costs of and incidental to this Ordinance and to the sale of the said land, and

in or towards meeting the cost of purchasing a residence $\frac{1}{2}$

for a person employed by the Council of the Anglican Youth Department Diocese of Sydney,

and any balance remaining thereafter shall be applied in or towards repaying monies borrowed by or on behalf of the said Council.

3. This Ordinance may be cited as "Anglican Youth Department Diocese of Sydney (Roseville Sale) Ordinance 1982".

SCHEDULE.

The land comprised in Certificate of Title Volume 4134 Folio 58 and known as 5 King Edward Street, Roseville.

I CERTIFY that the Ordinance as printed is in accordance with the Ordinance as reported.

Chairman of Committees.

I CERTIFY that this Ordinance was passed by the Standing Committee of the Synod of the Diocese of Sydney on the 27th day of April 1982.

Th. hr

Secretary.

I ASSENT to this Ordinance.

25

30

sonnis fransen

Archbishop of Sydney. 27/4/1982

2.